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ADAMANTON PARK COUNCIL
REPORT ON STATE OF FINANCY
MANAGEMENT COMMITTEE CONTINUING
SESSIONS 11, 1967
ADAMANTON, LOUISIANA

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or required, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 7-28-98

Livingston Parish Council
Livingston, Louisiana

TABLE OF CONTENTS

For the Year Ended December 31, 1999

| | <u>EXHIBIT/ SCHEDULE</u> | <u>PAGE NUMBER</u> |
|--|------------------------------|------------------------|
| INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS | - | 1 - 2 |
| PRIMARY GOVERNMENT FINANCIAL STATEMENTS - INTEGRATED UNIT (COMBINED STATEMENTS - OVERVIEW) | | |
| Combined Balance Sheet - All Fund Types and Account Groups | Exhibit A | 3 - 4 |
| Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types | Exhibit B | 5 - 6 |
| Combined Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual: | | |
| General and Special Revenue Funds | Exhibit C | 7 - 8 |
| Debt Service and Capital Projects Funds | Exhibit D | 9 |
| Statement of Revenues, Expenses, and Changes in Retained Earnings - Proprietary Fund Type | Exhibit E | 10 |
| Statement of Cash Flows - Proprietary Fund Type | Exhibit F | 11 |
| Notes to the Financial Statements | - | 12 - 41 |
| Required Supplementary Information - Year 2000 Issues | - | 42 - 44 |
| COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES | | |
| General Fund: | | |
| Comparative Balance Sheet | Exhibit G-1 | 45 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual | Exhibit G-2 | 46 |

(Continued)

Livingston Parish Council
Livingston, Louisiana

TABLE OF CONTENTS (CONTINUED)

For the Year Ended December 31, 1998

| | <u>SECTION/ SCHEDULE</u> | <u>PAGE NUMBER</u> |
|---|------------------------------|------------------------|
| Schedule of Revenues, Compared to Budget (GAAP Basis) | Schedule G-3 | 47 |
| Schedule of Expenditures, Compared to Budget (GAAP Basis) | Schedule G-4 | 48 - 54 |
| Special Revenue Funds: | | |
| Combining Balance Sheet | Exhibit H-1 | 56 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | Exhibit H-2 | 58 - 59 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual: | | |
| Health Unit Maintenance Fund | Exhibit H-3 | 60 |
| Road Equipment and Maintenance Fund | Exhibit H-4 | 59 - 60 |
| Bingo Fund | Exhibit H-5 | 61 |
| Criminal Court Witness Fund | Exhibit H-6 | 62 |
| Law Enforcement Grant Fund | Exhibit H-7 | 63 |
| Impact Study Fund | Exhibit H-8 | 64 |
| Debt Service Funds: | | |
| Combining Balance Sheet | Exhibit I-1 | 65 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | Exhibit I-2 | 66 |
| Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual: | | |

(Continued)

Livingston Parish Council
Livingston, Louisiana

TABLE OF CONTENTS, CONTINUED

For the Year Ended December 31, 1998

| | <u>EXHIBIT/ SCHEDULE</u> | <u>PAGE NUMBER</u> |
|--|------------------------------|------------------------|
| Recreation District #1 Fund | Exhibit I-3 | 67 |
| Oak Place/Juban Crest Fund | Exhibit I-4 | 68 |
| Magnolia Woods Fund | Exhibit I-5 | 69 |
| Piontelle Maracas Sinking Fund | Exhibit I-6 | 70 |
| Wedgewood Sinking Fund | Exhibit I-7 | 71 |
| Single Acres Sinking Fund | Exhibit I-8 | 72 |
| Cline Drive/Hilltop Road Sinking Fund | Exhibit I-9 | 73 |
| Capital Projects Funds: | | |
| Combining Balance Sheet | Exhibit J-1 | 74 |
| Combining Statement of Revenues, Expenditures, and Changes in Fund Balances | Exhibit J-2 | 75 |
| Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actuals: | | |
| Cline Drive/Hilltop Road Construction Fund | Exhibit J-3 | 76 |
| Road Sales Tax Construction Fund | Exhibit J-4 | 77 |
| Enterprise Funds: | | |
| Comparative Balance Sheet | Exhibit K-1 | 78 |
| Statement of Revenues, Expenses, and Changes in Retained Earnings | Exhibit K-2 | 79 |
| Statement of Cash Flow | Exhibit K-3 | 80 |
| Agency Fund: | | |
| Comparative Balance Sheet | Exhibit L-1 | 81 |
| Schedule of Changes in Due to Other Governments - Sales Tax District #6 Agency Fund | Exhibit L-2 | 82 |

Continued!

Livingston Parish Council
Livingston, Louisiana

TABLE OF CONTENTS -CONTINUED-

For the Year Ended December 31, 1988

| | <u>EXHIBIT/ SCHEDULE</u> | <u>PAGE NUMBER</u> |
|---|------------------------------|------------------------|
| General Fixed Asset Account Group: | | |
| Statement of General Fixed Assets - by Source | Exhibit M-1 | 68 |
| Statement of Changes in General Fixed Assets | Exhibit M-2 | 68 |
| General Long-Term Debt Account Group: | | |
| Statement of General Long-Term Debt | Exhibit N | 69 |
| OTHER SUPPLEMENTARY INFORMATION: | | |
| Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of the Primary Government Financial Statements Performed in Accordance with Government Auditing Standards | | 86 - 87 |



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June 1, 1999

INDEPENDENT AUDITOR'S REPORT

Livingston Parish Council
Livingston, Louisiana

We have audited the accompanying primary government financial statements of the Livingston Parish Council, Livingston, Louisiana as of and for the year ended December 31, 1998, as listed in the table of contents. These financial statements are the responsibility of the management of the Livingston Parish Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, agencies, departments and offices that are not legally separate. Each legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the Livingston Parish Council, as of December 31, 1998, and the results of its operations and cash flows of its proprietary fund type for the year ended in conformity with generally accepted accounting principles.

However, the primary government financial statements because they do not include the financial data of the component units of the Livingston Parish Council, do not purport to, and do not, present fairly the financial position of the Livingston Parish Council, as of December 31, 1998, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 1, 1999, on our consideration of the Livingston Parish Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Effective January 1, 1998, the Livingston Parish Council adopted Governmental Accounting Standards Board Statements Numbers 31 and 32 as discussed in Note 16.

The Year 2000 supplementary information on pages 42-44 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiry of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the Livingston Parish Council is or will become Year 2000 compliant, the Council's Year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Council does business are or will become Year 2000 compliant.

Our audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the Livingston Parish Council. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in our opinion, is fairly stated in all material respects in relation to the primary government financial statements taken as a whole.

Respectfully submitted,

Harriet C. Longoria, L.L.P.

PRIMARY GOVERNMENT FINANCIAL STATEMENTS - OVERSIGHT UNIT
COMBINED STATEMENTS - OVERVIEW

Livingston Parish Council

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1998

| ASSETS | <u>GOVERNMENTAL FUND TYPES</u> | | | |
|--|--------------------------------|------------------------|---------------------|-------------------------|
| | <u>GENERAL</u> | <u>SPECIAL REVENUE</u> | <u>DEBT SERVICE</u> | <u>CAPITAL PROJECTS</u> |
| Cash and Cash Equiva- lents | \$ 761,694 | \$ 247,308 | \$ 161,934 | \$ 600,882 |
| Certificates of Deposit | 469,816 | 1,099,427 | 35,761 | 1,370,543 |
| Investments | 1,037,899 | 694,266 | - | 830,848 |
| Receivables: | | | | |
| Ad Valorem Taxes | 176,867 | 794,050 | 161,211 | - |
| Special Assessments | - | - | 268,234 | - |
| Other | 430,703 | 17,352 | - | 563,484 |
| Due from Other Funds | 77,453 | 20,893 | - | - |
| Due from Other Governments | 356,840 | 334,239 | - | 500,811 |
| Fixed Assets (Net of Accumulated Depreciation) | - | - | - | - |
| Other Debits: | | | | |
| Amount Available for Retirement of Long- Term Debt | - | - | - | - |
| Amount to be Provided for Retirement of Long-Term Debt | - | - | - | - |
| Total Assets and Other Debits | <u>\$3,128,992</u> | <u>\$3,486,424</u> | <u>\$ 609,340</u> | <u>\$3,735,476</u> |

(CONTINUED)

| PROPRIETARY FUND TYPE | FIDUCIARY FUND TYPE | ACCOUNT GROUPS | | TOTALS | |
|--------------------------|------------------------|----------------------------|------------------------------|---------------------|---------------------|
| | | GENERAL FIXED ASSETS | GENERAL LONG-TERM DEBT | MEMORANDUM | CALYI |
| ENTERPRISE | AGENCY | | | 1998 | 1997 |
| \$ 194,861 | \$ 58 | \$ - | \$ - | \$ 2,826,807 | \$ 1,334,883 |
| 594,088 | - | - | - | 4,873,293 | 3,884,872 |
| 341,428 | - | - | - | 2,558,511 | 244,171 |
| - | - | - | - | 1,536,128 | 1,837,283 |
| - | - | - | - | 240,234 | 430,285 |
| 7,633 | - | - | - | 1,838,083 | 917,988 |
| - | - | - | - | 87,846 | 43,750 |
| - | 18,743 | - | - | 1,210,643 | 1,154,883 |
| 573,288 | - | 8,629,872 | - | 10,480,172 | 10,876,197 |
| - | - | - | 383,540 | 383,540 | 454,068 |
| - | - | - | 3,541,558 | 3,541,558 | 383,712 |
| <u>\$1,611,279</u> | <u>\$ 18,801</u> | <u>\$8,629,872</u> | <u>\$3,835,136</u> | <u>\$26,721,503</u> | <u>\$10,588,968</u> |

Livingston Parish Council

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
ACCEPTED

December 31, 1998

| LIABILITIES AND Fund equity | <u>GOVERNMENTAL FUND TYPES</u> | | | |
|--|--------------------------------|----------------------------|--------------------------|-----------------------------|
| | <u>GENERAL</u> | <u>SPECIAL REVENUE</u> | <u>DEBT SERVICES</u> | <u>CAPITAL PROJECTS</u> |
| Liabilities: | | | | |
| Accounts Payable | \$ 146,647 | \$ 204,050 | \$ - | \$ 626,142 |
| Retainage Payable | - | - | - | 208,577 |
| Ad Valorem Tax Deductions Payable | 7,028 | 32,045 | 6,928 | - |
| Due to Other Funds | - | 86,948 | 10,985 | 28,099 |
| Due to Other Governments | - | - | - | - |
| Deposits and Encrow Accounts | - | - | - | - |
| Deferred Revenues | - | 34,825 | 180,269 | - |
| Municipal Solid Waste Landfill Closure and Postclosure Care Liability | - | - | - | - |
| Notes Payable | - | - | - | - |
| Saving Certificates of Indebtedness Payable | - | - | - | - |
| Compensated Absence Payable | - | - | - | - |
| Obligations Under Capital Leases | - | - | - | - |
| Total Liabilities | <u>153,675</u> | <u>320,928</u> | <u>218,482</u> | <u>863,817</u> |
| Fund Equity: | | | | |
| Investment in General Fixed Assets | - | - | - | - |
| Retained Earnings: Unreserved | - | - | - | - |
| Fund Balance: | | | | |
| Reserved for Debt Service | - | - | 393,540 | - |
| Unreserved: Designated for Construction | - | - | - | 2,878,666 |
| undesignated | <u>3,171,417</u> | <u>3,320,338</u> | <u>-</u> | <u>-</u> |
| Total Fund Equity | <u>3,171,417</u> | <u>3,320,338</u> | <u>393,540</u> | <u>2,878,666</u> |
| Total Liabilities and Fund Equity | <u>\$3,328,092</u> | <u>\$3,641,266</u> | <u>\$ 612,022</u> | <u>\$3,743,479</u> |

The accompanying notes constitute an integral part of this statement.

Exhibit A
(Continued)

| PROPERTY FUND TYPE | FINANCIAL FUND TYPE | ACCOUNT GROUPS | | TOTALS | |
|-----------------------|------------------------|----------------------------|------------------------------|---------------------------|---------------------|
| | | GENERAL FIXED ASSETS | GENERAL LONG-TERM DEBT | (MEMORANDUM ONLY) 1998 | 1997 |
| \$ 1,645 | \$ - | \$ - | \$ - | \$ 919,294 | \$ 217,837 |
| - | - | - | - | 969,573 | - |
| - | - | - | - | 45,813 | 40,884 |
| - | - | - | - | 87,588 | 43,750 |
| - | 18,601 | - | - | 18,881 | 36,732 |
| 2,208 | - | - | - | 2,289 | 2,289 |
| - | - | - | - | 233,199 | 264,824 |
| - | - | - | 2,952,180 | 2,952,180 | - |
| - | - | - | 519,442 | 519,442 | 736,810 |
| - | - | - | 297,550 | 297,550 | 389,871 |
| - | - | - | 62,881 | 62,881 | 60,810 |
| - | - | - | 91,872 | 91,872 | 212,670 |
| 3,845 | 18,601 | - | 3,935,136 | 3,512,359 | 2,009,509 |
| - | - | 9,829,972 | - | 9,829,972 | 9,479,572 |
| 1,687,434 | - | - | - | 1,607,434 | 1,508,703 |
| - | - | - | - | 393,340 | 454,669 |
| - | - | - | - | 1,978,866 | 1,507,486 |
| - | - | - | - | 3,429,751 | 3,798,603 |
| 3,687,434 | - | 9,829,972 | - | 31,209,363 | 18,511,443 |
| <u>\$1,613,278</u> | <u>\$ 18,601</u> | <u>\$9,829,972</u> | <u>\$3,935,136</u> | <u>\$26,721,522</u> | <u>\$20,598,959</u> |

Livingston Parish Council

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 1998

| | GOVERNMENTAL FUND TYPES | | | | TOTAL | |
|---------------------------------------|-------------------------|------------------|--------------|------------------|--------------|--------------|
| | GENERAL | SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | 1998 | 1997 |
| | | | | | | |
| Revenues: | | | | | | |
| Taxes | \$ 547,138 | \$ 889,838 | \$ 168,888 | \$6,968,850 | \$ 7,584,714 | \$ 7,737,880 |
| Special Assessments | - | - | 109,993 | - | 189,828 | 183,223 |
| Licenses and Permits | 549,658 | 41,518 | - | - | 600,176 | 588,688 |
| Fees and Fines | 81,547 | 429,808 | - | - | 688,455 | 563,129 |
| Fees and Commissions | - | 58,188 | - | - | 59,188 | 48,483 |
| Donation and | | | | | | |
| Miscellaneous | 888,365 | - | - | - | 888,365 | 3,003,246 |
| Intergovernmental | | | | | | |
| Revenue | 1,460,233 | 1,844,838 | - | - | 3,305,071 | 3,708,159 |
| Reimbursements | - | 386,279 | - | - | 386,279 | - |
| Miscellaneous | 204,888 | 222,202 | 10,888 | 148,228 | 436,186 | 708,129 |
| Total Revenue | 3,542,028 | 3,708,088 | 289,771 | 8,121,828 | 12,661,715 | 13,968,175 |
| Expended for: | | | | | | |
| CURRENT: | | | | | | |
| Legislative | 286,258 | - | - | - | 188,128 | 158,258 |
| Judicial | 488,803 | 283,873 | - | - | 788,473 | 683,429 |
| Executive | 600,538 | - | - | - | 48,225 | 81,850 |
| Central Government | 475,594 | 33,843 | 7,009 | 94,978 | 600,424 | 548,181 |
| Public Safety | 1,849,858 | - | - | - | 1,868,828 | 1,983,081 |
| Public Works | 27,312 | 2,028,172 | - | - | 2,095,185 | 2,218,345 |
| Health and Welfare | 186,727 | 188,248 | - | - | 304,975 | 280,128 |
| Children and Services | - | 8,888 | - | - | 8,888 | 8,884 |
| Economic Development | 33,808 | - | - | - | 33,088 | 38,284 |
| Capital Outlay | 76,534 | 328,280 | - | 4,477,682 | 4,878,496 | 151,886 |
| DEBT SERVICE: | | | | | | |
| Principal | 37,088 | 242,312 | 268,328 | - | 445,628 | 483,278 |
| Interest | 26,474 | 18,129 | 48,439 | - | 88,248 | 135,788 |
| Redeem | - | - | 33,128 | - | 22,738 | - |
| Total Expenditures | 3,528,518 | 3,858,568 | 338,732 | 4,972,682 | 12,688,328 | 13,748,358 |
| Change of Revenue | | | | | | |
| Less: Other | | | | | | |
| Expenditures | 1,938,498 | 198,540 | 68,888 | 3,538,888 | 3,308,487 | 3,418,838 |
| Other financing sources | | | | | | |
| 1998: | | | | | | |
| Operating Transfers In | - | 808,088 | - | 32,881 | 838,881 | 808,881 |
| Operating Transfers Out | 1758,088 | 682,881 | - | - | 682,881 | 682,881 |
| SIC | - | - | - | - | - | 31,888 |
| Sale of Assets | - | - | - | - | - | - |
| Total Other Financing Sources (Trans) | 1758,088 | 717,129 | - | 32,881 | - | 31,828 |

(CONTINUED)

Livingston Parish Council

CONDENSED STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
 (CONTINUED)

For the Year Ended December 31, 1998

| | GOVERNMENTAL FUND TYPES | | | | TOTALS | |
|---|-------------------------|--------------|------------|-------------|--------------|--------------|
| | GENERAL | | DEBT | CAPITAL | EXPENDITURES | ASSETS |
| | REVENUES | EXPENDITURES | ISSUANCE | PROJECTS | 1998 | 1997 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 482,658 | 258,438 | (58,485) | 1,573,348 | 2,355,987 | 2,402,458 |
| Fund Balances at Beginning of Year, as Originally Reported | 2,428,218 | 3,828,288 | 814,088 | 1,887,488 | 7,412,082 | 4,772,088 |
| Prior Period Adjustments | - | - | - | - | - | 618,782 |
| Fund Balances at Beginning of Year, as Restated | 2,428,218 | 3,828,288 | 814,088 | 1,887,488 | 7,412,082 | 4,798,250 |
| Residual Equity Transfers | 66,548 | (186,548) | 78 | (78) | - | - |
| Fund Balances at End of Year | \$3,171,811 | \$3,328,334 | \$ 381,548 | \$2,879,488 | \$ 7,771,957 | \$ 7,613,058 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET (BASE BILLED AND ACTUAL) -
GENERAL AND SPECIAL REVENUE FUNDS

For the Year Ended December 31, 1999

| | GENERAL FUND | | | SPECIAL REVENUE FUNDS | | |
|---------------------------------------|--------------|------------|--|-----------------------|------------|--|
| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
| Revenues: | | | | | | |
| Taxes | \$ 341,350 | \$ 341,350 | \$ 0 | \$ 745,100 | \$ 745,100 | \$ 0 |
| Licenses and Fees | 542,358 | 545,460 | 3,102 | 28,800 | 28,410 | (390) |
| Fines and Penalties | 58,914 | 61,547 | 2,633 | 54,800 | 44,410 | (10,390) |
| Grants and Commis- sions | - | - | - | 65,800 | 58,100 | (7,700) |
| Dividends and Miscellaneous Income | 932,892 | 948,340 | 15,448 | - | - | - |
| Intergovernmental Revenues | 3,040,418 | 3,448,333 | 407,915 | 3,026,387 | 3,448,333 | 421,946 |
| Local Revenues Miscellaneous | 228,860 | 248,684 | 19,824 | 120,810 | 127,540 | 6,730 |
| Total Revenues | 4,100,592 | 4,742,024 | 641,432 | 3,188,907 | 3,382,383 | 193,476 |
| Expenditures: | | | | | | |
| Current: | | | | | | |
| Legislative | 188,388 | 188,388 | 0 | - | - | - |
| Judicial | 485,300 | 485,881 | 581 | 9,800 | 11,914 | 2,114 |
| Executive | 82,544 | 89,520 | 6,976 | - | - | - |
| Capital: | | | | | | |
| Construction | 988,384 | 478,894 | (509,490) | 24,800 | 50,040 | (25,240) |
| Public Safety | 1,280,188 | 1,000,818 | (279,370) | 70,410 | - | (70,410) |
| Public Works | 600,884 | 27,812 | (573,072) | 2,844,215 | 2,828,171 | (16,044) |
| Highway and Maintenance | 85,843 | 196,727 | 110,884 | 218,800 | 198,245 | (20,555) |
| Education | - | - | - | 8,743 | 8,688 | (55) |
| Development | 533,213 | 55,896 | (477,317) | - | - | - |
| Capital Outlay | 77,808 | 70,522 | (7,286) | 354,845 | 304,722 | (50,123) |
| Debt Service: | | | | | | |
| Principal | 37,588 | 37,588 | 0 | 142,310 | 142,310 | 0 |
| Interest | 26,428 | 26,428 | 0 | 8,728 | 18,122 | 9,394 |
| Total Expenditures | 3,842,604 | 3,529,978 | (312,626) | 2,823,849 | 2,755,245 | (68,604) |

Livingston Parish Council

COMBINED STATEMENTS OF REVENUE, REIMBURSEMENTS,
AND CHANGES IN FUND BALANCES - BUDGET (GRAND TOTAL) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS (CONTINUED)

For the Year Ended December 31, 1988

| | GENERAL FUNDS | | | SPECIAL REVENUE FUNDS | | |
|--|---------------|-------------|--|-----------------------|-------------|--|
| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
| Process of Revenue Over (Under) Expended | 861,244 | 2,332,800 | 371,600 | 1718,802 | 2,032,683 | 246,180 |
| Other financing resources (used): | | | | | | |
| Operations | - | - | - | 800,000 | 800,000 | 150,000 |
| Transfers in | - | - | - | - | - | - |
| Transfers out | (750,000) | (750,000) | - | (100,000) | (100,000) | (100,000) |
| Total Other Financing Resources Used | (750,000) | (750,000) | - | 700,000 | 700,000 | 150,000 |
| Excess of Revenue and Other Sources Over (Under) Expended and Other Uses | 111,244 | 482,800 | 371,600 | 101,802 | 332,683 | 231,880 |
| Fund Balances at beginning of Year | 2,422,219 | 2,422,219 | - | 2,897,347 | 2,897,347 | - |
| Residual Equity Transfers | - | 80,548 | 80,548 | - | - | - |
| Fund Balances at End of Year | \$2,533,463 | \$2,504,767 | \$ 487,094 | \$2,998,782 | \$2,997,780 | \$ 231,880 |
| Reconciliation of Special Revenue Fund Balances: Original Com- puted - Fund Balance at End of Year | | | | | 66,548 | |
| Total Special Revenue - Fund Balances at End of Year | | | | | \$3,064,328 | |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET (BASIC BASIS) AND ACTUAL -
 DEBT SERVICE AND CAPITAL PROJECTS FUNDS**
 For the Year Ended December 31, 1998

| | DEBT SERVICE FUNDS | | | CAPITAL PROJECTS FUNDS | | |
|--|--------------------|------------|--|------------------------|-------------|--|
| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
| Revenues: | | | | | | |
| Taxes | \$ 159,100 | \$ 159,200 | \$ 100 | \$5,948,000 | \$5,968,400 | \$ 20,400 |
| Special | | | | | | |
| Assessments | 51,874 | 389,833 | 18,959 | - | - | - |
| Miscellaneous | 6,208 | 10,804 | 1,596 | 58,088 | 142,325 | 84,237 |
| Total Revenues | 217,382 | 569,837 | 20,555 | 6,006,088 | 6,110,725 | 104,642 |
| Expenditures: | | | | | | |
| CURRENT: | | | | | | |
| General Government | 6,408 | 7,838 | 1,430 | 89,320 | 78,878 | 10,442 |
| Capital Outlay | - | - | - | 4,734,188 | 4,473,882 | 260,306 |
| DEBT SERVICE: | | | | | | |
| Principal | 266,328 | 266,328 | - | - | - | - |
| Interest and | | | | | | |
| Financial Charges | 51,398 | 88,838 | 1,713 | - | - | - |
| Debt Issu. | 22,800 | 22,734 | 124,722 | - | - | - |
| TOTAL EXPENDI- TURES | 347,334 | 386,738 | 124,381 | 6,813,408 | 6,573,668 | 239,740 |
| Source of Revenues Over Budget Expenditures | 168,850 | 188,896 | 8,846 | 777,680 | 1,538,388 | 760,708 |
| Other Financing Sources: | | | | | | |
| Bonding | | | | | | |
| Transfers In | | | | 22,700 | 22,881 | 181 |
| Total Other Financing Sources | | | | 22,700 | 22,881 | 181 |
| Source of Revenues and Other Sources Over Budget Ex- penditures | 168,850 | 188,896 | 8,846 | 810,380 | 1,571,269 | 760,889 |
| Fund Balances at Beginning of Year | 454,869 | 454,869 | - | 1,307,488 | 1,307,488 | - |
| Fund Balances Equity Transfers | 78 | 78 | - | (78) | (78) | - |
| Fund Balances at End of Year | \$ 523,787 | \$ 643,815 | \$ 119,928 | \$2,317,718 | \$2,878,898 | \$ 561,180 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS - FISCAL YEAR 1997

For the Years Ended December 31, 1996 and 1997

| | <u>1996</u> | <u>1997</u> |
|---|--------------------|--------------------|
| Operating Revenues: | | |
| Rental Income | \$ 109,311 | \$ 98,168 |
| Miscellaneous Revenues | - | - |
| Total Operating Revenues | <u>109,311</u> | <u>98,168</u> |
| Operating Expenses: | | |
| Depreciation | 43,396 | 43,051 |
| Insurance | 3,150 | 3,150 |
| Maintenance of Property | 17,906 | 33,186 |
| Miscellaneous | 2,546 | 2,571 |
| Utilities | <u>12,791</u> | <u>18,883</u> |
| Total Operating Expenses | <u>78,699</u> | <u>98,721</u> |
| Operating Income | 30,612 | 7,447 |
| Non-Operating Revenues (Expenses): | | |
| Interest Income | 24,429 | 23,688 |
| Dividend Income | 14,353 | 17,188 |
| Unrealized Gains and Losses on Investments | <u>(12,672)</u> | <u>2,723</u> |
| Total Non-Operating Revenues and Expenses | <u>26,110</u> | <u>43,609</u> |
| Net Income | 78,752 | 49,844 |
| Retained Earnings - Beginning of Year | 1,528,702 | 1,467,058 |
| Retained Earnings - End of Year | <u>\$1,607,454</u> | <u>\$1,528,702</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE

For the Years Ended December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|---|-------------------|------------------|
| Cash Flows From Operating Activities: | | |
| Operating Income | \$ 38,612 | \$ 7,389 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities: | | |
| Depreciation | 43,396 | 43,051 |
| Changes in Assets and Liabilities: | | |
| (Increase) Decrease in Accounts Receivable | 4,836 | (5,879) |
| Increase (Decrease) in Accounts Payable | (2,129) | 2,728 |
| Increase (Decrease) in Security Deposits Payable | - | 800 |
| Net Cash Provided by Operating Activities | <u>75,915</u> | <u>48,191</u> |
| Cash Flows From Noncapital Financing Activities: | | |
| Repayment from Other Funds | - | 18 |
| Net Cash Provided by Noncapital Financing Activities | <u>-</u> | <u>18</u> |
| Cash Flows From Investing Activities: | | |
| Purchases of Investments | (1,911,422) | (794,612) |
| Maturities of Investments | 1,844,114 | 406,898 |
| Interest and Dividend Income from Investments | 80,792 | 50,738 |
| Purchases of Fixed Assets | <u>(11,222)</u> | <u>-</u> |
| Net Cash Provided by (Used in) Investing Activities | <u>71,732</u> | <u>(236,386)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 147,648 | (228,896) |
| Cash and Cash Equivalents - Beginning of Year | <u>47,213</u> | <u>215,388</u> |
| Cash and Cash Equivalents - End of Year | <u>\$ 194,861</u> | <u>\$ 47,213</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1998

(i) Summary of Significant Accounting Policies -

The Livingston Parish Council ("The Council") is the governing authority for Livingston Parish and is a political subdivision of the State of Louisiana. The year 1998 was the first year the Livingston Parish Council operated as a president-council form of government which operates under a home rule charter. Prior to 1998, the Livingston Parish Council operated under a police jury form of government. The president-council form of government consists of an elected president who is the chief executive officer and head of the executive branch and an elected council which constitutes the legislative branch of the government. The council enacts ordinances, sets policies, and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

As the governing authority of the Council, for reporting purposes, the Livingston Parish Council is the financial reporting entity for Livingston Parish. The financial reporting entity consists of (a) the primary government (parish president-council), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14, the Financial Reporting Entity, established criteria for determining which component units should be considered part of the Livingston Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Council.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

2. Organizations for which the Council does not appoint a voting majority but are fiscally dependent on the Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Council has determined that the following component units are part of the reporting entity:

| <u>COMPONENT UNIT</u> | <u>FISCAL YEAR END</u> | <u>CRITERIA USED</u> |
|--|------------------------|----------------------|
| Fire Protection Districts: | | |
| No. 1 | December 31 | 1 and 3 |
| No. 2 | June 30 | 1 and 3 |
| No. 4 | December 31 | 1 and 3 |
| No. 5 | December 31 | 1 and 3 |
| No. 6 | June 30 | 1 and 3 |
| No. 7 | December 31 | 1 and 3 |
| No. 8 | June 30 | 1 and 3 |
| No. 9 | June 30 | 1 and 3 |
| No. 10 | December 31 | 1 and 3 |
| No. 11 | June 30 | 1 and 3 |
| No. 12 | June 30 | 1 and 3 |
| Recreation Districts: | | |
| No. 2 | December 31 | 1 and 3 |
| No. 3 | December 31 | 1 and 3 |
| No. 5 | December 31 | 1 and 3 |
| No. 6 | December 31 | 1 and 3 |
| No. 7 | December 31 | 1 and 3 |
| No. 8 | December 31 | 1 and 3 |
| No. 9 | December 31 | 1 and 3 |
| Livingston Parish Gas Utility District | November 30 | 1 and 3 |
| Sewerage Districts: | | |
| No. 1 | December 31 | 1 and 3 |
| No. 2 | December 31 | 1 and 3 |
| No. 4 | December 31 | 1 and 3 |
| No. 5 | December 31 | 1 and 3 |

Livingston Parish Council
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| <u>COMPONENT UNIT</u> | <u>FISCAL YEAR END</u> | <u>CRITERIA PAGE</u> |
|---|----------------------------|--------------------------|
| Ward 2 Waterworks District | December 31 | 1 and 3 |
| Ward 4 Waterworks District | December 31 | 1 and 3 |
| Gravity Drainage District No. 1 | December 31 | 1 and 3 |
| Gravity Drainage District No. 2 | December 31 | 1 and 3 |
| Gravity Drainage District No. 3 | December 31 | 1 and 3 |
| Communications District | December 31 | 1 and 3 |
| Livingston Parish Library Commission | December 31 | 1 and 3 |
| Livingston Parish Tourist Commission | December 31 | 1 and 3 |

GAAP Codification Sections 2600.127 provides for the issuance of primary government financial statements which are separate from those of the reporting entity. However, a primary government's financial statements are not a substitute for the reporting entity's financial statements. The Council has chosen to issue financial statements of the primary government only, except for the inclusion of the Criminal Court Special Revenue Fund, whose financial records are maintained by the Council. As such, the accompanying financial statements are not intended to and do not report in accordance with GAAP Codification Section 2600.

The parish school board, certain independently elected parish officials, and municipal level governments are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from those of the Council.

A. Basis of Presentation

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources used to construct new facilities in the parish.

Proprietary Fund Type:

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Type:

Agency Funds - Agency funds account for assets held by the Council as an agent for other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups:

General Fixed Assets Account Group - The general fixed assets account group is used to account for fixed assets not accounted for in the proprietary fund.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

General Long-Term Debt Account Group - The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of the proprietary fund.

B. Fixed Assets and Long-Term Obligations

General fixed assets are those acquired for general governmental purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost or estimated cost in the general fixed assets account group. Interest is not capitalized.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets normally are leasehold and of value only to the Council. Therefore, the purpose of stewardship for capital expenditures is satisfied without recording these assets.

Fixed assets used in the proprietary fund operations are included on the balance sheet of the Proprietary Fund along with accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations is charged as an expense against operations. Depreciation for the year ended December 31, 1998 has been computed using the straight-line method over the useful lives of the assets ranging from three to twenty years, with the majority being ten years.

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

C. Total Columns on Combined Statements

Total columns on the combined statements (Overview) are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles; neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the Balance Sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The governmental funds are maintained on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 90 days after year end. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

All valorem taxes are recorded in the year the taxes are due and payable. All valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December, January and February.

Settlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met.

Sales taxes are considered "measurable" when received by the Livingston Parish School Board (since the collecting authority of the parish) within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Special Assessments are recognized as revenues only to the extent that individual delinquencies are considered current assets.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

Fines and forfeitures are recorded in the year they are received by the tax collector.

Interest income on investments is recorded when the investments have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: 1) principal and interest on general long-term obligations which are not recognized until due, and 2) claims and judgments, compensated absences, and landfill postclosure care costs are recorded as expenditures when paid with expendable available financial resources.

Other Financing Sources (Uses)

Transfers between funds which are not expected to be repaid, proceeds from long-term obligations, and the sale of equipment are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The Enterprise Fund is maintained on a cash basis of accounting. However, the fund, as reported in the accompanying financial statements, has been converted to the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Transfers to/from other funds are accounted for as operating transfers in/out.

E. Budget Policies and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except the Criminal Court Special Revenue Fund. Expenditures in this fund are made on a motion by the District Attorney and approval by the District Judge and therefore no budget is prepared. All annual appropriations lapse at year end.

The Home Rule Charter for the Council outlines procedures for adopting an operating budget.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1986

1. The Finance Department compiles for the President estimates of revenues and requests for appropriations of the annual budget.
2. At least ninety (90) days prior to the beginning of each year, the President's budget is submitted to the Council for possible revision and adoption.
3. The Council conducts public hearings on the budget which must be adopted not later than the second-to-last regular meeting of the year.
4. In no event shall the total appropriations exceed total anticipated revenues taking into account the estimated surplus or deficit at the end of the current year.

If during the year the President certifies that there are available for appropriations, funds in excess of those estimated in the operating budget, the President may present a supplement to the budget for the disposition of such funds, and the Council by ordinance may make supplemental appropriations for the year up to the amount of such excess in the same manner required for adoption of the budget. If at any time during the year it appears to the President that the funds available will be insufficient to meet the amount appropriated, the President shall report to the Council, without delay, indicating the estimated amount of the deficit, any remedial action taken and recommendations as to any other steps to be taken. The Council shall then take such further action as it deems necessary to prevent a deficit. At any time during the year the President may transfer part or all of any unencumbered appropriation within programs, except that no transfer shall be made to or from the salary account unless approved by the Council by ordinance. Such transfers shall not cause the total amount appropriated to be increased. An unencumbered appropriation balance may be transferred from one department, office or agency to another or from one program to another only upon Council action by ordinance.

Formal budgetary integration is not employed. During the year, periodic budget comparisons are made as a part of interim reporting. The Council does not account for nor report encumbrances.

Activities of the General Fund, Special Revenue Funds, except the Criminal Court Fund, Debt Service Funds, and Capital Projects Funds are included in the annual appropriated budget.

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

December 31, 1998

During 1998, supplemental appropriations in the General Fund in the amount of \$819,233 were authorized. An additional expenditure in the amount of \$500,000 was budgeted to Economic Development in connection with an expected grant to be used in the Livingston Parish Industrial Park. Also, an additional \$150,000 was appropriated for transfer to the Road Equipment and Maintenance Fund for the purchase of road equipment.

F. Deposits and Investments

For purposes of the Statement of Cash Flows, the Diocese Medical Office Fund, the enterprise fund, considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The Council's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposits, with original maturities of three months or less from the date of acquisition.

Under state law, the Council may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Louisiana Revised Statutes 19:1271 authorizes the Council to invest up to 15% of monies considered to be available for investment. Investments are stated at fair value. Fair value is "the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced liquidation or sale." Certificates of deposits are stated at cost which approximates fair value. For mutual funds, the quoted market price constitutes fair value.

Investments are reported at fair value except for the Louisiana Asset Management Pool (LAMP) investment, which is a local government 267-like pool administered by a nonprofit corporation organized under the State of Louisiana law which is mandated to be carried at amortized cost.

G. Compensated Absences

Full-time employees of the Council earn from 5 to 20 days of vacation leave each year depending on length of service. Vacation leave may be carried over and accumulated in subsequent calendar years. However, upon termination or retirement, only a maximum of 160 hours will be paid.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

December 31, 1998

Sick leave is earned by permanent full-time employees at the rate of four hours per pay period. Upon termination or retirement, an employee will not be paid for any accumulated sick leave. However, any unused and unpaid vacation leave and sick leave may be converted to additional retirement benefit credit. Employees are allowed to accrue compensatory leave for hours worked in excess of forty hours per week at a rate of one and one-half (1-1/2) hours for each hour worked in excess of forty hours per week. Upon separation, an employee will be paid for any accrued compensatory time.

Compensated absences pay that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. As of December 31, 1998, the liability for compensated absences is \$23,891 and is recorded in the General Long-Term Debt account group.

H. Due To/From Other Funds

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet.

I. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimated.

J. Accounting for Special Assessment Projects

Special Assessment Projects are accounted for in accordance with guidelines recommended by Statement No. 5 of the Governmental Accounting Standards Board.

Special Assessments are recognized as revenues when individual installments are considered due and payable and can be used in payment of special assessment debt.

(2) Stewardship, Compliance and Accountability -

A. Deficit Fund Balance of Individual Fund

At December 31, 1998, no funds are reflecting a deficit fund balance.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

B. Excess of Expenditures Over Appropriations

The following funds had actual expenditures in excess of budgeted expenditures for the year ended December 31, 1998:

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>UNFAVORABLE VARIANCE</u> |
|----------------------------|-------------------|-------------------|---------------------------------|
| General Funds: | | | |
| Clerk of Court | \$ 10,320 | \$ 10,488 | \$ (168) |
| Civic Centers | 8,384 | 8,419 | (35) |
| Council on Aging | <u>78,933</u> | <u>138,815</u> | <u>(59,882)</u> |
| Total General Fund | <u>\$ 97,637</u> | <u>\$ 117,669</u> | <u>\$ (20,032)</u> |
| Debt Service Funds: | | | |
| Recreation District #1 | \$ 284,378 | \$ 284,649 | \$ (271) |
| Oak Place/Japan Creek | 28,933 | 48,888 | (19,955) |
| Magnolia Woods | 5,828 | 3,033 | (2,795) |
| Plantation Estates | <u>18,923</u> | <u>23,605</u> | <u>(4,682)</u> |
| Total Debt Service Funds | <u>\$ 338,062</u> | <u>\$ 374,175</u> | <u>\$ (36,113)</u> |

Actual expenditures exceeded budgeted expenditures for the Council on Aging due to the increase in funds received as a pass-through grant to the Livingston Council on Aging.

Actual expenditures exceeded budgeted expenditures in each of the Debt Service Funds identified above due to the increase in estimated uncollectible accounts and increased collection charges based on actual taxes collected.

(3) Deposits and Investments :

The Council maintains various deposit accounts for the current operations of each of the individual funds of the Council. In addition, the Council invests funds in certificates of deposit, which have maturity dates greater than 90 days when purchased, and are therefore classified as investments. The Dixon Medical Plaza Enterprise Fund has funds invested in a government securities mutual fund. Also, during 1998, the Council invested funds in the Louisiana Asset Management Pool (LAMP). LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

A. Deposits

The Council's bank balances at December 31, 1998, are categorized into three levels of credit risk. Category 1 includes bank balances which are insured or collateralized with securities held by the Council or its agent in the Council's name. Category 2 includes bank balances which are collateralized with securities held by the pledging financial institution's trust department or agent in the Council's name. Category 3 includes bank balances which are uncollateralized, including any balances which are collateralized with securities held by the pledging financial institution or by its trust department or agent but not in the Council's name.

A reconciliation of cash and cash equivalents as shown on the Combined Balance Sheet as of December 31, 1998, is as follows:

| | BANK BALANCE | CATEGORY | | | CARRYING AMOUNT |
|---------------------------------------|--------------------|--------------------|-------------|---------------|--------------------|
| | | 1 | 2 | 3 | |
| Cash on Hand | \$ - | \$ - | \$ - | \$ 800 | \$ 800 |
| Deposits | 2,081,675 | 2,026,037 | - | - | 2,026,037 |
| Total Cash and Cash Equivalents | <u>\$2,081,675</u> | <u>\$2,026,037</u> | <u>\$ -</u> | <u>\$ 800</u> | <u>\$2,026,837</u> |

B. Investments

The Council's investments are categorized to give an indication of the level of risk assumed by the Council at December 31, 1998. The categories are described as follows: Category 1 includes investments insured or registered, and held by the Council or its agent in the Council's name. Category 2 includes investments which are uninsured and unregistered and the investments are held by the counterparty's trust department or agent in the Council's name. Category 3 is the same as Category 2 but the securities are not in the Council's name.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

A reconciliation of Investments as shown on the Combined Balance Sheet as of December 31, 1998, is as follows:

| | <u>CARRYING</u> | | | <u>CARRYING</u> | <u>FACE</u> |
|---|--------------------|-------------|-------------|--------------------|--------------------|
| | <u>1</u> | <u>2</u> | <u>3</u> | <u>AMOUNT</u> | <u>VALUE</u> |
| Certificates of Deposit, with Maturities Greater than 90 Days | \$4,073,233 | \$ - | \$ - | \$4,873,233 | \$4,873,233 |
| Total Certificates of Deposit | <u>\$4,073,233</u> | <u>\$ -</u> | <u>\$ -</u> | | |
| Investments Not Subject to Categorization: | | | | | |
| U.S. Government Securities Mutual Fund | | | | 241,489 | 241,489 |
| Louisiana Asset Management Pool (LAMP) | | | | 2,318,832 | 2,318,832 |
| Total Investments | | | | <u>\$6,632,744</u> | <u>\$6,632,744</u> |

The following is a reconciliation of the carrying amount of Investments on the Combined Balance Sheet.

| | |
|--------------------------|--------------------|
| Certificates of Deposits | \$4,073,233 |
| Investments | 2,559,511 |
| | <u>\$6,632,744</u> |

During 1998, the Council invested monies into LAMP. LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1933, its investment policies are similar to those established by Rule 3a-7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, agencies, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair market value of investments is determined on a weekly basis to monitor any variances between amortized cost and market value. For purposes of determining participants' shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. At December 31, 1998 the Council has \$8,318,012 invested in LAMP which is stated at amortized cost in accordance with GASB Statement No. 31. Accounting and Financial Reporting for Certain Investments and for External Investment Pools. In accordance with GASB Codification Section 118.161, these investments are not categorized because they are not evidenced by securities that exist in physical or book entry form.

14) Ad Valorem Taxes -

The 1845 Louisiana Constitution (Article 7 Section 38) provided that land and improvements for residential purposes be assessed at 15% of fair market value; other property and electric cooperative properties, excluding land, are assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LTC 47:1997). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The assessor is required to reappraise all property subject to taxation at intervals of not more than four years.

The Sheriff of Livingston Parish, as provided by State Law (LRS 33:2431), is the official tax collector of general property taxes levied by the Council and Special Districts. December tax collections remitted to the Council by the Sheriff in January are reported as "Ad Valorem Taxes Receivable."

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

State Law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at a rate of one and one-fourth percent per month until the taxes are paid (LS 47:2181). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (LS 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds, and as explained in Note 1(D), revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll less an estimate for uncollectible taxes is recorded as revenue in the current calendar year. Uncollectible taxes are those taxes which based on past experience will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. All of the net taxes receivable at the end of the year are considered available. Available means due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. Property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year end and are therefore available to liquidate liabilities of the current period.

| | TOTAL AS VALUED TAXES | LESS: AMOUNTS DUE UNCOLLECTIBLE | NET AS VALUED TAXES COLLECTIBLE | LESS: AMOUNTS COLLECTED PRIOR TO YEAR END | NET AS VALUED TAXES RECKONABLE |
|-------------------------------------|-----------------------------|---------------------------------------|---------------------------------------|--|---|
| General Fund | \$ 382,088 | \$ 30,188 | \$ 351,900 | \$ 15,841 | \$ 336,059 |
| Special Assess- ment Funds | 921,583 | 46,937 | 874,646 | 77,418 | 797,228 |
| Debt Service Fund | 181,811 | 9,281 | 172,530 | 18,819 | 153,711 |
| Total | \$1,385,388 | \$ 86,288 | \$1,299,100 | \$103,972 | \$1,195,128 |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1990

(5) Receivables -

Other Receivables as of December 31, 1990 are as follows:

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>CAPITAL PROJECTS FUND</u> | <u>ENTERPRISE FUND</u> | <u>TOTAL</u> |
|----------------------------|-------------------------|--------------------------------------|--------------------------------------|----------------------------|--------------------|
| Signs Taxes | \$ - | \$ 4,847 | \$ - | \$ - | \$ 4,847 |
| Franchise Taxes | 515,821 | - | - | - | 515,821 |
| Impact Fees | - | 8,846 | - | - | 8,846 |
| Sever | - | - | - | 6,334 | 6,334 |
| Revolites | 199,217 | - | - | - | 199,217 |
| Salon Taxes | - | - | 563,884 | - | 563,884 |
| Other | <u>18,865</u> | <u>4,559</u> | <u>-</u> | <u>1,318</u> | <u>24,742</u> |
| Total Other Receivables | <u>\$433,703</u> | <u>\$ 17,252</u> | <u>\$563,884</u> | <u>\$ 7,652</u> | <u>\$1,019,491</u> |

(6) Due From Other Governments -

Due from Other Governments as of December 31, 1990, consists of the following:

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>CAPITAL PROJECTS FUND</u> | <u>AGENCY FUND</u> | <u>TOTAL</u> |
|---|-------------------------|--------------------------------------|--------------------------------------|------------------------|--------------|
| Sheriff of Liv- ingston Parish | \$ - | \$ 110,051 | \$ - | \$ - | \$ 110,051 |
| Twenty-First Judicial District | 28,637 | 4,616 | - | - | 33,253 |
| State of Louisiana, Beer Taxes | 10,887 | - | - | - | 10,887 |
| Louisiana Revenue Sharing - First Installment | 53,357 | 66,113 | - | - | 119,470 |
| parish transpor- tation | - | 131,698 | - | - | 131,698 |

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>CAPITAL PROJECTS FUND</u> | <u>AGENCY FUND</u> | <u>TOTAL</u> |
|---|-------------------------|--------------------------------------|--------------------------------------|------------------------|------------------|
| Beverages Taxes | \$19,077 | - | - | - | \$19,077 |
| Video Poker | \$8,913 | - | - | - | \$8,913 |
| Department of Transportation and Development | 16,000 | - | - | - | 16,000 |
| Military Department - Office of Emergency Preparedness | - | 21,731 | - | - | 21,731 |
| Livingston Parish School Board - Sales Tax Collections | - | - | \$58,811 | 18,343 | \$77,154 |
| Totals | \$44,000 | \$21,731 | \$58,811 | \$18,343 | \$142,885 |

(7) Due From, To Other Funds - Transfers In, Transfers Out -

| | <u>DUE FROM OTHER FUNDS</u> | <u>DUE TO OTHER FUNDS</u> |
|------------------------------------|-------------------------------------|-----------------------------------|
| General Fund | \$ 77,154 | \$ - |
| Special Revenue Funds: | | |
| Food Equipment and Maintenance | 20,153 | - |
| Criminal Court Fund | - | 66,348 |
| Total Special Revenue Funds | 20,153 | 66,348 |
| Debt Service Funds: | | |
| Magnolia Woods Sinking Fund | - | 10,885 |
| Capital Project Funds: | | |
| Road Sales Tax Fund | - | 20,153 |
| Totals | \$ 97,307 | \$ 97,307 |

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| | OPERATING TRANSFERS IN | OPERATING TRANSFERS OUT |
|-------------------------------------|--------------------------------------|---------------------------------------|
| General Fund | \$ - | \$738,000 |
| Special Revenue Funds: | | |
| Road Equipment and Maintenance Fund | 881,000 | - |
| Barge Fund | - | 58,000 |
| Impact Study | - | 32,881 |
| Total Special Revenue Funds | 881,000 | 82,881 |
| Capital Project Funds: | | |
| Road Sales Tax | 32,881 | - |
| Totals | <u>\$812,881</u> | <u>\$822,881</u> |
| | RESIDUAL EQUITY TRANSFER IN | RESIDUAL EQUITY TRANSFER OUT |
| General Fund | \$ 66,548 | \$ - |
| Special Revenue Funds: | | |
| Criminal Court Fund | - | 66,548 |
| Debt Service Funds: | | |
| Cline Dr./Willitop Rd. Sinking Fund | 36 | - |
| Capital Projects Funds: | | |
| Cline Dr./Willitop Rd. Fund | - | 36 |
| Totals | <u>\$ 66,624</u> | <u>\$ 66,624</u> |

(8) Pension Plans

Substantially all employees of the Livingston Parish Council are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer public employee retirement system (FERE), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Council are members of Plan B.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1999

All permanent employees working at least 25 hours per week who are paid wholly or in part from Council funds, and all elected council officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service, or at or after age 55 with 10 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary in excess of \$1,200 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 10 years, may take early retirement benefits commencing at or after age 55, with the basic benefit reduced 3 per cent for each year retirement precedes age 60. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 100 per cent of final average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires employees covered by Plan B to contribute two percent of their salaries in excess of \$100 per month to the System.

The following provides certain disclosures for the Council and the retirement system that are required by GASB Codification:

PLAN B

DECEMBER 31, 1999

| | |
|---------------------|-------|
| Contribution Rates: | |
| Employee | 2.10% |
| Employer | 2.10% |

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

December 31, 1998

Trend Information:

Contributions required by State status.

| <u>FISCAL YEAR</u> | <u>REQUIRED CONTRIBUTION</u> | <u>PERCENTAGE CONTRIBUTED</u> |
|------------------------|----------------------------------|-----------------------------------|
| 1998 | \$63,321 | 100% |
| 1997 | \$52,389 | 100% |
| 1996 | \$39,888 | 100% |

Trend information showing the progress of the System in accumulating sufficient assets to pay benefits when due is presented in its annual financial reports. Copies of these reports may be obtained from the Parochial Employees Retirement System of Louisiana.

19) Leases -

The following is a schedule, by years, of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of December 31, 1998.

| <u>EQUIPMENT</u> | |
|--|-----------|
| 1999 | \$ 48,618 |
| 2000 | 4,973 |
| 2001 | ----- |
| Total Minimum Lease Payments | 54,591 |
| Less Amount Representing Interest | (22,662) |
| Present Value of Net Minimum Lease Payments | \$ 31,929 |

The Council has no material long-term, noncancelable operating lease commitments at December 31, 1998.

110) Changes in General Fixed Assets -

A summary of changes in general fixed assets of the Council is as follows:

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| | <u>BALANCE</u> <u>1/1/98</u> | <u>ADDITIONS</u> | <u>DECREASMENTS</u> | <u>BALANCE</u> <u>12/31/98</u> |
|------------------------|---------------------------------|------------------|---------------------|-----------------------------------|
| Land and Buildings | \$7,327,519 | \$ 3,334 | \$ - | \$7,330,853 |
| Equipment | 1,091,379 | 391,887 | 16,383 | 2,466,883 |
| Furniture and Fixtures | <u>53,813</u> | <u>4,383</u> | <u>6,823</u> | <u>51,373</u> |
| Total | <u>\$8,472,711</u> | <u>\$396,604</u> | <u>\$ 23,206</u> | <u>\$8,846,109</u> |

The following is a summary of proprietary fixed type property, plant, and equipment for the Council at December 31, 1998:

| | <u>ENTERPRISE</u> |
|--------------------------------|-------------------|
| Land | \$ 4,870 |
| Building and improvements | 1,388,686 |
| Machinery and equipment | <u>31,921</u> |
| Total | 1,425,477 |
| Less: Accumulated Depreciation | <u>(811,921)</u> |
| Net | <u>\$ 613,556</u> |

On February 13, 1999, the Council sold all the fixed assets of the Dixon Medical Plaza Enterprise Fund for a total price of \$408,500.

(11) Changes in General Long-Term Obligations

A. The following is a summary of the general long-term obligation transactions for the year ended December 31, 1998:

| | <u>BALANCE</u> <u>1/1/98</u> | <u>ADDITIONS</u> | <u>REPAYMENTS</u> | <u>BALANCE</u> <u>12/31/98</u> |
|--|---------------------------------|------------------|-------------------|-----------------------------------|
| Bonds Payable | \$ 734,830 | \$ - | \$15,380 | \$ 719,450 |
| Revolving Certificates of Indebtedness Payable | 385,871 | - | 88,321 | 297,550 |
| Compensated Absence Payable | 60,910 | 33,983 | - | 94,893 |
| Obligations Under Capital Leases | 213,670 | - | 141,837 | 71,833 |

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| | BALANCE 12/31/98 | ADDITIONS | DECREASMENTS | BALANCE 12/31/99 |
|---|---------------------|--------------------|------------------|---------------------|
| Municipal Solid Waste Landfill Closure and Postclosure Care Liability | - | 2,852,380 | - | 2,852,380 |
| | <u>\$1,301,361</u> | <u>\$2,695,361</u> | <u>\$445,486</u> | <u>\$3,551,236</u> |

g. General obligation bonds, certificates of indebtedness, long-term notes, and lease-purchase agreements are comprised of the following individual issues and outstanding balances as of December 31, 1998:

| | DEBT PAYABLE 12/31/98 | INTEREST PAYMENTS TO MATURITY | TOTAL |
|---|-----------------------------|-------------------------------------|-----------|
| Bonds | | | |
| \$57,000 - Series 1998 general obligation bonds due in annual installments of \$6,490 to \$6,823 through April 1, 2003; interest at 6.6%, paid from the general fund | \$ 24,343 | \$ 7,513 | \$ 31,856 |
| \$193,000 - Series 1992 general obligation bonds due in annual installments of \$23,703 to \$21,476 through June 15, 2002; interest at 10.7%, paid from the general fund | 69,189 | 21,671 | 90,860 |
| \$125,000 - Certificates of indebtedness, Series 1994, due in annual installments of \$33,923 to \$41,545 through June 15, 2006; interest at 5.87%, paid from the general fund | 240,880 | 57,371 | 298,251 |
| \$850,000 Recreation District #1 General Obligation Refunding Bonds due in annual installments of \$185,961 to \$197,711 through September 1, 1999; interest at 4.35% to 5.35%, paid from the Recreation District #1 Sinking fund | 886,288 | 3,351 | 889,639 |
| Total Bonds | 1,220,499 | 89,916 | 1,310,415 |

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1988

| | <u>DEBT PAYABLE 12/31/88</u> | <u>INTEREST REQUIREMENTS TO MATURITY</u> | <u>TOTAL</u> |
|---|--------------------------------------|--|--------------|
| Paying Certificates | | | |
| \$48,688 - 1981 Paving Bonds certificates of indebtedness due in annual installments of \$4,000 plus interest through July 1, 2001; interest at 8.25%, paid from the Magnolia Woods Sinking Fund | 12,188 | 1,987 | 14,175 |
| \$209,655 - 1987 Paving certificates of indebtedness due in annual installments of \$19,877 plus interest through January 1, 2008; interest at 8.4%, paid from the Paving Paving Fund | 13,977 | 1,392 | 15,369 |
| \$229,928 - 1989 Paving certificates of indebtedness due in revised annual installments of \$25,980 plus interest through September 1, 2000; interest at 7.5% paid from Plantation Estates Sinking Fund | 28,600 | 2,375 | 30,975 |
| \$17,548 - 1985 Paving certificates of indebtedness due in revised annual installments of \$12,000 plus interest through October 1, 2008; interest from 5.5% to 5.75%, paid from Wedgewood Sinking Fund | 84,000 | 18,584 | 102,584 |
| \$136,710 - 1986 Paving certificates of indebtedness due in annual installments of \$13,873 plus interest through October 1, 2004; interest from 8.00% to 9.10%, paid from Cline Drive/Wiltop Road Sinking Fund | 109,384 | 31,554 | 140,938 |

(continued)

Livingston Parish Council
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 December 31, 1998

| | DEBT PAYABLE 12/31/98 | INTEREST REQUIREMENTS TO MATURITIES | TOTAL |
|--|-----------------------------|---|---------|
| Paving Certificates - Continued | | | |
| \$70,840 - 1994 Paving Certificate of indebtedness due in revised annual installments of \$6,088 plus interest through May 1, 2006; interest from 6.02% to 8.75%, paid from Single Bond Sinking Fund | 48,088 | 12,268 | 60,256 |
| Total Paving Certificates | 287,550 | 48,978 | 336,528 |
| Capital Leases | | | |
| \$16,118 - 1994 lease-purchase of one Wheel loader due in monthly installments of \$1,488 for 60 months; interest at 7.75%, paid from the Road Equipment and Maintenance Fund | 15,866 | 518 | 16,384 |
| \$101,800 - 1994 lease-purchase of one John Deere Motorgrader due in monthly installments of \$1,917 for 60 months; interest at 6.5%, paid from the Road Equipment and Maintenance Fund | 17,323 | 472 | 17,795 |
| \$109,697 - 1994 lease-purchase of one Grader due in monthly installments of \$2,315 for 60 months; interest at 6.488%, paid from the Road Equipment and Maintenance Fund | 100,726 | 622 | 101,348 |
| \$103,800 - 1995 lease-purchase of one Tractor due in monthly installments of \$2,446 for 48 months; interest at 8.58%, paid from the Road Equipment and Maintenance Fund | 2,433 | 13 | 2,446 |
| \$48,982 - 1995 lease-purchase of one Backhoe loader due in monthly installments of \$976 for 60 months; interest at 7.492%, paid from the Road Equipment and Maintenance Fund | 15,486 | 858 | 16,344 |
| Total Capital Leases | 71,933 | 3,562 | 75,495 |

(CONTINUED)

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

| | <u>DEBT PAYABLE 12/31/98</u> | <u>INTEREST REQUIREMENTS TO MATURITY</u> | <u>TOTAL</u> |
|---|--------------------------------------|--|--------------|
| Total Bonds, Paving Certificates and Capital Leases | \$ 888,865 | \$168,845 | \$1,057,710 |

C. The annual requirements to amortize bonds, paving certificates, and capital leases outstanding, including principal and interest, are as follows:

| | <u>GENERAL OBLIGATION BONDS</u> | <u>PAVING CERTIFICATES</u> | <u>CAPITAL LEASES</u> | <u>TOTAL</u> |
|------------------|---|--------------------------------|---------------------------|----------------|
| 1998 | \$ 343,483 | \$ 83,823 | \$ 69,650 | \$ 496,956 |
| 2000 | 65,888 | 65,148 | 4,876 | 135,912 |
| 2001 | 84,107 | 88,708 | - | 172,815 |
| 2002 | 66,238 | 48,487 | - | 114,725 |
| 2003 | 43,508 | 38,480 | - | 81,988 |
| Through Maturity | <u>108,633</u> | <u>91,806</u> | <u>-</u> | <u>200,439</u> |
| | \$ 615,949 | \$365,526 | \$ 74,526 | \$1,057,810 |

General obligation bonds and interest totaling \$185,951 are secured by an ad valorem tax levy, and the balance of \$419,998 is secured by the pledge and dedication of annual revenues.

(13) Landfill Closure and Postclosure Care Costs -

The Woodside Landfill began operations in November, 1983, and disposes of municipal solid waste and non-hazardous industrial waste from Livingston Parish and from surrounding cities, towns and parishes. Regulations issued by the Environmental Protection Agency (EPA) and the Louisiana Department of Environmental Quality (DEQ) require the performance of certain closing functions and postclosure monitoring and maintenance functions for the Woodside Landfill.

Municipal Solid Waste Landfill (MSWLF) Closure and Postclosure Care Costs are accounted for in accordance with guidelines recommended by GASB Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs. GASB Statement No. 18 states that a portion of the estimated total

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

current cost of MSWLF closure and postclosure care is required to be recognized as an expense and as a liability in each period that the MSWLF accepts solid waste. Recognition should begin on the date the MSWLF begins accepting solid waste, continue in each period that it accepts waste, and be completed by the time it stops accepting waste. The estimated total current cost of closure and postclosure care includes the cost of equipment expected to be installed and facilities expected to be constructed near or after the date that the Woodside Landfill stops accepting solid waste during the 30 year postclosure period, included in the total current cost is the cost of final cover expected to be applied near or after the date the facility stops accepting solid waste, and the cost of monitoring and maintaining the expected usable landfill area during the postclosure period.

The total estimated current cost of closure and postclosure care costs for the Woodside Landfill as indicated in its 1996 permit renewal, is \$4,377,750 and the total estimated capacity is 7,388,000 cubic yards with an original projected useful life of 25 years. The estimated cost will be adjusted on an annual basis as deemed necessary to reflect the effects of inflation, changes in technology or changes in applicable laws or regulations.

As of December 31, 1998, the estimated total liability for closure and postclosure care totals approximately \$3,858,000. The estimated liability is based on the number of cubic yards used during the period rather than on the passage of time. The estimated liability is based on the landfill capacity used by date of approximately 6,988,000 cubic yards or approximately 95% of the landfill capacity. The remaining estimated cost of closure and postclosure care of \$527,750 will be recognized as the remaining estimated capacity is filled. The estimated remaining useful life of the landfill as of December 31, 1998 is approximately two years.

The Council entered into a "Sanitary Landfill Operating and Maintenance Agreement" (Agreement) with American Waste and Pollution Control Company now Waste Management of Louisiana, Inc. (Contractor and operator) prior to beginning the landfill operations in 1987.

Prior to 1998 no liability for closure and postclosure care was recorded in the Council's financial statements because of the interpretation of the "Agreement" and the financial assurances provided by the Contractor in the full estimated closure and postclosure care amounts as required by the Contractor's Performance Bond, the current Landfill Permit, and the 1993 Regulations. Management and legal counsel believed all closure and

NOTES TO THE FINANCIAL STATEMENTS (continued)

December 31, 1998

postclosure care liabilities had been contractually assumed by the Contractor under the terms of the Agreement. In addition, management considered the financial capacity and stability of the Contractor to meet the closure and postclosure care obligations when they become due.

During the current year, various concerns arose in the interpretation of the "Agreement". Therefore the Parish President requested an Attorney General's opinion regarding several issues pertaining to the Parish contract with Waste Management, Inc. for the operation of Livingston Parish's Woodside Landfill. The main issues are as follows:

1. Is Waste Management or Livingston Parish responsible for closure of the Parish's Woodside Landfill?

In a letter dated May 8, 1999, the Attorney General stated "in our opinion, Waste Management, and not the Parish, is responsible for closure of the Woodside Landfill and the costs associated therewith."

2. Is Waste Management or Livingston Parish responsible for the post-closure of the Parish's Woodside Landfill?

In a letter dated May 8, 1999, the Attorney General stated "in the opinion of this office, the Awarded Agreement placed responsibility for the post-closure of the landfill and the costs associated therewith on the Parish of Livingston."

Therefore, based on the Attorney General's opinion received in May 1999, the Livingston Parish Council has recorded the following Municipal Solid Waste Landfill Closure and Post-Closure Liability at December 31, 1998 in its General Long-term Debt Account Group.

| | |
|---|---------------------|
| Total Estimated Cost of Closure and Postclosure Care Costs | \$ 4,377,758 |
| Less: Amounts Attributable to closure Costs to be borne by Waste Management, Inc. | <u>(1,022,028)</u> |
| Total Estimated Postclosure Care Costs | 3,354,730 |
| Estimated Capacity Used to December 31, 1998 | % _____ 88% |
| Estimated Postclosure Care Costs to be borne by the Council at December 31, 1998 | <u>\$ 2,952,180</u> |

Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

The Contractor has satisfied the current requirements of the 800 regulations and the "Solid Waste Facility Trust Agreement/Standby Trust Agreement" by obtaining an irrevocable standby letter of credit in the full amount of the estimated closure and postclosure care costs of \$4,177,750. In addition, the irrevocable standby letter of credit has been submitted to the "Administrative Authority" as required. The letter of credit provides that the expiration date will be automatically extended for a period of at least 1 year unless, at least 120 days before the earliest expiration, the issuing institution notifies the owner, the operator and the "Administrative Authority" by certified mail of a decision not to extend the expiration date. If the Contractor fails to satisfy or establish an alternative financial assurance, as specified, prior to 30 days before earliest expiration of the letter of credit, then the "Administrative Authority" will draw on the letter of credit and deposit the funds into the Standby Trust Fund.

However, based on the Attorney General's opinion, upon closure of the landfill and subsequent release of Waste Management, Inc. as "operator" the Council may be required to cover the postclosure care costs from future revenues.

(13) Deferred Compensation Plan -

During 1996, the Council began a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. The National Association of Counties Deferred Compensation Program is available to all employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The Council has implemented GPOB Statement No. 33, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Under this statement governments who have no responsibility for the Plan and are not formally considered the Plan's trustee are not required to report the Plan in its financial statements. Since the Council's Plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Council's financial statements.

Assets totaling \$33,877 are held by the Public Employees Benefit Services Corporation, a deferred compensation center, under agreement with the National Association of Counties Deferred Compensation Program.

Compensation deferred under this plan for the year ended December 31, 1998, amounted to \$-0-.

Livingston Parish Council

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

(14) Litigation and Claims -

The Council has been named as a defendant in a number of lawsuits as of December 31, 1998. In the opinion of the Council's legal counsel, the ultimate resolution of these legal actions can not be presently determined.

(15) Commitments -

On July 18, 1997, the voters of Livingston Parish approved a parishwide five year, 1% Sales and Use Tax dedicated for reconstructing, improving and maintaining roads and bridges and related road drainage throughout the parish. The tax would begin October 1, 1997, and end September 30, 2002. The first collections of the tax was received by the Council in December 1997. The Council has set up the Road Sales Tax Capital Projects Fund to account for the sales tax collections dedicated to the overlaying of parishwide roads and streets and the related drainage improvements associated therewith.

During 1998, the Council collected \$5,968,650 and spent \$4,572,840 on the overlay projects. As December 31, 1998, Phase I of the overlay project is approximately 75% complete. Therefore collections during 1998 are sufficient to cover the remaining cost of Phase I.

Phase II of the overlay projects will begin in the Spring of 1999. The Council estimates the tax to continue to generate approximately \$5,988,000 annually and plans to complete Phase II by the end of 1999.

(16) Accounting Changes -

1. The Council implemented GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. This statement requires governmental entities to report external pool investments with a maturity period of greater than one year at fair value on their financial statements. Governmental external investment pools that are 2a7-like pools, such as LAMP, are permitted to report their investments at amortized cost. Governmental entities are also permitted to report certain investments, including U.S. Treasury and Agency Obligations, at amortized cost provided that the investment has a remaining maturity of one year or less at time of purchase. Implementation of this statement had no material effect on the financial statements of the Council. See Note 3 for disclosure of the Council's cash, cash equivalents and investments activities and compliance with GASB Statement No. 31.

Livingston Parish Council

Notes to the Financial Statements (continued)

December 31, 1998

2. The Council also implemented GASB statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. In accordance with the amended provisions of Internal Revenue Code (IRC) section 457 which were enacted into law in August 1986, all assets and income of the plan must be held in trust for the exclusive benefit of the participants and their beneficiaries. GASB Statement No. 32 requires governments who have fiduciary accountability and act in a trustee capacity for an IRC Section 457 plan to report the plan in its financial statements as an expendable trust fund. Those governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statement, since the Council's Plan is held in a custodial account with a third party administrator, the assets and liabilities were not presented as of December 31, 1998, and the previously reported assets and liabilities as of December 31, 1995, in the amount of \$31,856 were removed from the Agency Funds comparative statements. See Note 13 for disclosure of the Council's deferred compensation plan and compliance with GASB Statement No. 32.

(17) Council Members Compensation :

Compensation of the Council members included in the legislative expenditures of the General Fund. Under the Home Rule Charter, council members receive compensation of \$400 per month. The Parish President receives an annual salary of \$50,100, which is included in general government expenditures.

| | |
|-----------------------------------|--------------|
| District 1 - James Seigler | \$ 3,600 |
| District 2 - William Hawkins | 3,600 |
| District 3 - Tom Digiovanna | 3,600 |
| District 4 - Marshall Harris | 3,600 |
| District 5 - Albert Mincey | 3,600 |
| District 6 - Dewey Harrell | 3,600 |
| District 7 - Wayne Carter | 3,600 |
| District 8 - Randall Delatte | 3,600 |
| District 9 - Kollie Dignor | <u>3,600</u> |
| | \$ 33,600 |
| Parish President - Dewey Hatcliff | \$ 50,100 |

REQUIRED SUPPLEMENTARY INFORMATION

Livingston Parish Council

YEAR 2000 ISSUES

December 31, 1998

The Year 2000 Issue

In October 1998, the Governmental Accounting Standards Board (GASB) issued Technical Bulletin 98-1, Disclosures about Year 2000 Issues. The provisions of the GASB Technical Bulletin, effective for financial statements on which the auditor's report is dated after October 31, 1998, requires the Council to make disclosures about its state of readiness in addressing the year 2000 issues for its internal computer systems and equipment. On March 29, 1999, GASB issued Technical Bulletin 99-1 which amended the previously issued disclosure requirements allowing for the disclosure to be made in the required supplementary information (RSI). "This note is written pursuant to the Year 2000 Information and Readiness Disclosure Act, Public Law No. 105-271, 112 Stat. 2386 (1998)."

The Year 2000 issue is the result of shortcomings in electronic data-processing systems and other equipment that may adversely affect operations in the year 1999 and beyond.

The following stages have been identified by the GASB as necessary to implement a Year 2000-compliant system:

Addressing Stage - In this first stage, an organization establishes a budget and project plan (for example, a time line or chart listing major tasks and due dates) for dealing with the Year 2000 issue.

Assessment Stage - While in this stage, an organization begins the actual process of identifying all of its systems (preparing an inventory) and individual components of the systems. An organization may decide to review all system components for Year 2000 compliance or, through a risk analysis, identify only mission-critical systems and equipment systems and equipment critical to continuing operations to check compliance.

Remediation Stage - During this stage, an organization actually makes changes to systems and equipment. This stage involves the technical issues of converting existing systems, or switching to compliant systems. Decisions are made as how to make the system or processes Year 2000 compliant, and the required system changes are made.

Validation/Testing Stage - At this stage, an organization validates and tests the changes made during the conversion process. The development of test data and test scripts, the running of test scripts, and the review of test results are crucial for this stage of the conversion process to be successful. If the testing results show anomalies, the tested area needs to be corrected and re-tested.

To address Year 2000 Issues the Livingston Parish Council established the following vision statement:

Livingston Parish Council

YEAR 2000 ISSUES - CONTINUING

December 31, 1998

Realizing our dependency on technology, our vision is to take a proactive approach to build awareness through a coordinated effort to reduce the negative impact and take advantage of the positive aspects of change.

Major Systems

The current status of the Livingston Parish Council's applications are as follows:

- 1) Financial Systems (Financial Information Accounting System, Fixed Assets, Bank Reconciliation and Payroll). The financial systems were revised in 1998 and found to be non-compliant with the Year 2000 issues. In early 1999 new financial systems were purchased from vendors that asserted their products are Year 2000 compliant. These systems are in the validation/testing stage. All are expected to be compliant on June 30, 1999.
- 2) Permit/Addressing Systems. The permit department became computerized in September 1998. The vendor has asserted that this system is Year 2000 compliant. In reviewing the computer system used by the permit office and the Livingston Parish Communications District, it was discovered that this program was non-compliant. A vendor has been engaged to convert the data from that system to a compliant system. This system is in the remediation stage.
- 3) Road and Bridge Program. This system (hardware and software) was installed in the early 1990's and is non-compliant. The vendor that provided the program is in the process of converting the data to a format that can be used by compliant hardware. This system is in the remediation stage.
- 4) Planning Commission System. This is a new system that is not online at this time. The vendor asserts that it will be Year 2000 compliant. Once online, this system will be networked to a server and tested.
- 6) Servers and Personal Computers. All servers and personal computers were assessed. One personal computer was determined to be non-compliant and it has been replaced. These systems are in the validation/testing stage.

Findings:

The majority of the computer systems were installed and/or replaced in 1998. Two new networks are to be installed in 1999 at an estimated cost of \$5,000-\$10,000 each. One of these systems will be to replace the Road and Bridge network and one will be a new

Livingston Parish Council

YEAR 2000 ISSUE - CONTINUED

December 31, 1998

network for the Planning Commission system. Much of the cost already incurred can be attributed to needed advancements in technology. The 1999 general fund budget includes \$11,500 that can be utilized in order to enhance advancement and bring the systems into compliance.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the Council is or will be Year 2000 ready, that the Council's remediation efforts will be successful in whole or in part, or that parties with whom the Council does business will be Year 2000 ready.

PRIMARY GOVERNMENT
COMBINING, INDIVIDUAL FUND AND
ACCOUNT GROUP STATEMENTS AND SCHEDULES

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Livingston Parish Council
GENERAL FUND

COMPARATIVE BALANCE SHEET

December 31, 1998 and 1997

ASSETS

| | <u>1998</u> | <u>1997</u> |
|-----------------------------------|--------------------|--------------------|
| Cash and Cash Equivalents | \$ 361,694 | \$ 833,983 |
| Louisiana Asset Management Pool | 1,817,698 | - |
| Certificates of Deposit | 483,818 | 917,694 |
| Ad Valorem Taxes Receivables, Net | 176,987 | 168,221 |
| Other Receivables | 430,783 | 377,904 |
| Due from Other Funds | 77,453 | 36,829 |
| Due from Other Governments | <u>356,860</u> | <u>678,300</u> |
| Total Assets | \$3,325,392 | \$2,807,855 |

LIABILITIES AND FUND BALANCE

| | | |
|---|--------------------|--------------------|
| Liabilities: | | |
| Accounts Payable | \$ 346,647 | \$ 372,339 |
| Ad Valorem Tax Delinquencies Payable | 7,418 | 6,571 |
| Due to Other Funds | <u>-</u> | <u>6,325</u> |
| Total Liabilities | 354,065 | 385,235 |
| Fund Balance: | | |
| Unreserved - Undesignated | <u>2,971,327</u> | <u>2,422,620</u> |
| Total Fund Balance | 2,971,327 | 2,422,620 |
| Total Liabilities and Fund Balance | \$3,325,392 | \$2,807,855 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUNDSTATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET (BASED) AND ACTUALFor the Year ended December 31, 1996
with Comparative Actual Amounts for the Year
ended December 31, 1995

| | 1996 | | | 1995 ACTUAL |
|---|-------------|-------------|---|----------------|
| | BUDGET | ACTUAL | VARIANCE- FAVORABLE (UNFAVORABLE) | |
| Revenues: | | | | |
| Taxes: | | | | |
| Livestock and Poultry | \$ 281,208 | \$ 341,128 | \$ 159,880 | \$ 402,878 |
| Flood and Parishes | 562,353 | 568,468 | 4,188 | 548,321 |
| Flood and Parishes | 58,914 | 81,147 | 2,233 | 59,055 |
| Royalties and Mineral Leases | 922,082 | 989,385 | 56,303 | 1,028,388 |
| Intergovernmental Revenues | 2,848,418 | 2,848,323 | (985,281) | 2,885,322 |
| Miscellaneous | 228,855 | 288,888 | 15,933 | 308,628 |
| Total Revenues | 4,102,900 | 3,768,028 | (334,872) | 3,819,602 |
| Expenditures: | | | | |
| Current: | | | | |
| Legislative | 188,289 | 188,328 | 1,962 | 252,328 |
| Judicial | 483,100 | 465,001 | 19,899 | 455,055 |
| Electoral | 82,144 | 88,535 | 21,889 | 81,098 |
| General Government | 508,384 | 478,394 | 32,820 | 589,083 |
| Public Safety | 1,328,199 | 1,068,828 | 259,363 | 1,823,082 |
| Public Works | 48,884 | 27,033 | 15,473 | 17,347 |
| Health and Welfare | 85,846 | 188,787 | (102,882) | 121,885 |
| Economic Development | 523,323 | 32,820 | 189,323 | 28,404 |
| Capital Outlay | 71,888 | 78,824 | 6,478 | 89,787 |
| Debt Service: | | | | |
| Principal | 27,388 | 27,388 | - | 27,388 |
| Interest | 28,822 | 28,824 | 28 | 28,322 |
| Total Expenditures | 3,242,806 | 2,828,378 | 719,278 | 2,981,842 |
| Excess of Revenues Over (Under) Expenditures | 860,094 | 1,332,460 | 971,406 | 1,357,318 |
| Other Financing Uses: | | | | |
| Operating Transfers Out | (756,882) | (756,820) | - | (588,943) |
| Total Other Financing Uses | (756,882) | (756,820) | - | (588,943) |
| Excess of Revenues Over (Under) Expenditures and Other Uses | 111,212 | 482,050 | 371,406 | 720,297 |
| fund balance at beginning of Year | 2,622,219 | 2,622,219 | - | 1,821,600 |
| residual equity transfers | - | 66,548 | 66,548 | 88,322 |
| fund balance at end of Year | \$2,733,431 | \$3,174,417 | \$ 437,954 | \$2,822,219 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUND

SCHEDULE OF REVENUES, COMPARED TO BUDGET (GARY BASIS)

For the Year Ended December 31, 1999

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE- FAVORABLE UNFAVORABLE</u> |
|-------------------------------------|--------------------|--------------------|--|
| Taxes: | | | |
| Ad Valorem Taxes | \$ 166,359 | \$ 190,474 | \$ 24,115 |
| Cable TV Franchise Tax | <u>213,000</u> | <u>159,885</u> | <u>53,115</u> |
| | 381,359 | 341,359 | 159,880 |
| Licenses and Permits: | | | |
| Occupational Licenses | 279,000 | 286,386 | 7,386 |
| Permits | 254,400 | 255,897 | 1,497 |
| Other Permits and Licenses | <u>28,952</u> | <u>23,777</u> | <u>5,175</u> |
| | 562,352 | 566,060 | 4,308 |
| Fines and Forfeits | 58,814 | 61,147 | 2,333 |
| Royalties and Mineral Leases | 922,892 | 899,366 | 23,526 |
| Intergovernmental Revenues: | | | |
| Federal Grants | 74,328 | 97,820 | 23,492 |
| State Grants | <u>748,880</u> | <u>74,889</u> | <u>(673,991)</u> |
| State Shared Revenues: | | | |
| Beer Taxes | 23,800 | 37,331 | 14,331 |
| Fire Insurance Rebate | 144,360 | 146,580 | 2,220 |
| Louisiana Revenue Sharing | 64,810 | 70,293 | 5,483 |
| Mineral Royalties | 7,230 | 4,893 | (2,337) |
| Severance Tax | 625,000 | 721,812 | 96,812 |
| Video Poker Fees | <u>359,860</u> | <u>305,645</u> | <u>54,215</u> |
| | 2,040,418 | 1,460,233 | (580,185) |
| Miscellaneous: | | | |
| Interest Earnings | 100,800 | 109,185 | 9,185 |
| Planning Commission Fees | 18,185 | 17,135 | (1,050) |
| Bookkeeping Fees | 4,880 | 4,880 | - |
| Miscellaneous | <u>5,800</u> | <u>13,624</u> | <u>7,224</u> |
| | 129,665 | 144,824 | 15,159 |
| Total Revenues | <u>\$8,109,980</u> | <u>\$8,362,928</u> | <u>\$ 252,948</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (DAA# BARR)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|---------------|---------------|---|
| Legislative: | | | |
| Salaries | \$ 111,360 | \$ 111,960 | \$ (600) |
| Payroll Taxes, Retirement and Group Insurance | 19,948 | 19,608 | 340 |
| Advertising | 500 | - | 500 |
| Indebtedness/Ordinances | 12,000 | 12,305 | (305) |
| Postage | 960 | 101 | 859 |
| Printing | 300 | 330 | (30) |
| Telephone | 300 | 52 | 248 |
| Travel and Conventions | <u>3,188</u> | <u>3,641</u> | <u>(453)</u> |
| Total Legislative | 160,556 | 168,538 | 7,982 |
| Judicial: | | | |
| District Court: | | | |
| Salaries | 63,840 | 62,790 | 1,050 |
| Payroll Taxes, Retirement and Group Insurance | 6,228 | 6,045 | 183 |
| Official Fees | 2,400 | 2,575 | (175) |
| Jury Fees | <u>10,980</u> | <u>22,152</u> | <u>(11,172)</u> |
| Total District Court | 83,448 | 93,562 | 10,114 |
| District Attorney: | | | |
| Salaries | 133,233 | 132,691 | 542 |
| Payroll Taxes, Retirement and Group Insurance | 17,031 | 18,499 | (1,468) |
| Intergovernmental | 8,500 | 6,722 | 1,778 |
| Law Library | 2,100 | 2,748 | (648) |
| Legal and Recording | 13,800 | 14,800 | (1,000) |
| Maintenance of Property | 3,840 | 2,418 | 1,422 |
| Office Supplies | 4,500 | 2,802 | 1,698 |
| Postage | 1,600 | 1,636 | (36) |
| Printing | 6,000 | 6,416 | (416) |
| Telephone | <u>3,000</u> | <u>1,814</u> | <u>1,186</u> |
| Total District Attorney | 213,604 | 208,643 | 4,961 |

(CONTINUED)

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GRANT BASIS)

For the Year Ended December 31, 1988

| | BUDGET | ACTUAL | VARIANCE- FAVORABLE (UNFAVORABLE) |
|--|---------|---------|---|
| Judicial (Cont.): | | | |
| Clerk of Court: | | | |
| Court Attendance | 7,320 | 7,968 | (648) |
| Jury Fees | 3,880 | 3,475 | 405 |
| Total Clerk of Court | 10,320 | 10,435 | (115) |
| HARD TWO CITY COURT: | | | |
| Salaries | 50,837 | 50,837 | - |
| Payroll Taxes, Retirement and Group Insurance | 21,414 | 17,390 | 4,024 |
| Intergovernmental Grants | 23,958 | 15,021 | (8,937) |
| Total HARD TWO CITY COURT | 96,101 | 83,248 | 12,853 |
| Justice of the Peace/Constable: | | | |
| Salaries | 36,134 | 36,849 | (715) |
| Payroll Taxes, Retirement and Group Insurance | 2,784 | 2,755 | 29 |
| Travel and Conventions | 3,102 | 3,283 | (181) |
| Total Justice of the Peace/Constable | 42,000 | 42,887 | (887) |
| Child Support | 18,880 | 18,000 | 880 |
| Total Judicial | 480,180 | 465,000 | 15,180 |
| Electoral: | | | |
| Registrar of Voters: | | | |
| Salaries | 32,034 | 32,034 | - |
| Payroll Taxes, Retirement and Group Insurance | 12,088 | 12,408 | (320) |
| Draw | 105 | 105 | - |
| Insurance | 100 | 100 | - |
| Office Supplies | 1,514 | 1,428 | 86 |
| Postage | 1,500 | 2,733 | (1,233) |
| Printing | 500 | 30 | 470 |
| Telephone | 605 | 837 | (232) |
| Travel and Conventions | 1,000 | 1,133 | (133) |
| Total Registrar of Voters | 51,376 | 50,778 | 598 |

(CONTINUED)

Livingston Parish Council
GENERAL FUND

SCHEDULE OF EXPENDITURES - COMPARED TO BUDGET - GRAND TOTAL

For the Year Ended December 31, 1988

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE/ UNFAVORABLE</u> |
|--|----------------|----------------|--|
| Electoral Cont.: | | | |
| Elections: | | | |
| Engineer | 2,288 | 1,058 | 948 |
| Insurance | 244 | 182 | 68 |
| Maintenance of Property | 15,880 | 3,484 | 12,554 |
| Official Fees | 7,880 | 1,718 | 5,282 |
| Telephone | 4,280 | 1,978 | 2,221 |
| Utilities | 124 | 524 | (324) |
| total Elections | <u>29,704</u> | <u>9,758</u> | <u>19,945</u> |
| Total Electoral | 92,144 | 60,535 | 31,488 |
| General Government: | | | |
| Executive Salary | 50,100 | 50,180 | - |
| Salaries | 118,000 | 109,323 | 8,677 |
| Payroll Taxes, Retirement and Group Insurance | 41,965 | 41,878 | 86 |
| Advertising/Publications | 26,000 | 11,625 | 3,475 |
| Auditing | 29,518 | 29,510 | - |
| Computer Fees | 11,508 | 2,107 | 9,382 |
| Fees | 14,000 | 13,820 | 180 |
| Engineer | 12,708 | 12,005 | 635 |
| Equipment Rental | 3,482 | 3,455 | 187 |
| Insurance | 8,854 | 18,111 | (4,251) |
| Legal Fees | 8,880 | 7,632 | 1,248 |
| Maintenance of Property | 65,880 | 57,283 | 7,717 |
| Office Supplies | 18,980 | 14,629 | 3,861 |
| Postage | 3,488 | 3,655 | (55) |
| Printing | 3,321 | 3,698 | (221) |
| Telephone | 19,280 | 19,427 | (227) |
| Travel and Conventions | 3,780 | 3,282 | 498 |
| Utilities | 69,600 | 61,521 | 8,082 |
| Total General Government | <u>508,384</u> | <u>475,554</u> | <u>32,830</u> |

Livingston Parish Council
 GENERAL FUND

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE- FAVORABLE (UNFAVORABLE)</u> |
|--------------------------|---------------|---------------|--|
| Public Safety: | | | |
| Fire Protection: | | | |
| Grant | 208,157 | 218,157 | 50,000 |
| Telephone | 700 | 578 | 122 |
| Total Fire Protection | 208,857 | 218,735 | 50,128 |
| Sheriff's Office: | | | |
| Clothing/Personal Items | 31,800 | 37,587 | 4,093 |
| Court Attendance | 7,400 | 33,528 | 14,128 |
| Drugs/Medicine | 24,800 | 19,476 | 4,524 |
| Insurance | 5,826 | 6,382 | (256) |
| Maintenance of Prisoners | 316,800 | 335,488 | (23,488) |
| Maintenance of Property | 85,800 | 88,187 | 18,813 |
| Medical Fees | 50,800 | 30,635 | 19,345 |
| Utilities | 72,800 | 66,769 | 16,247 |
| Commission from Licenses | 45,200 | 46,517 | 11,257 |
| Retirement from Tax | 6,420 | 7,028 | (298) |
| Total Sheriff's Office | 553,776 | 581,352 | 32,425 |
| Coroner's Office: | | | |
| Administration Fee | 19,300 | 18,314 | (986) |
| Dues | 500 | 700 | (250) |
| Legal and Recording | 1,800 | 2,335 | (835) |
| Medical Expenses | 300,000 | 155,202 | 60,798 |
| Office Supplies | 1,500 | 734 | 766 |
| Postage | 2,483 | 974 | 1,493 |
| Telephone | 6,000 | 5,896 | 104 |
| Travel | 5,500 | 2,300 | 3,298 |
| Utilities | 2,500 | 1,600 | 928 |
| Total Coroner's Office | 319,183 | 191,967 | 64,195 |

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (CONT. PAGE 1)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE- FAVORABLE (UNFAVORABLE)</u> |
|--|---------------|---------------|--|
| Permit Office: | | | |
| Salaries | 87,350 | 87,088 | 262 |
| Advertising | 50 | - | 50 |
| Payroll Taxes, Retirement and Group Insurance | 31,561 | 31,644 | (83) |
| Computer Fees | 5,800 | 4,820 | 980 |
| Fees | 10 | 10 | - |
| Equipment Rental | 3,800 | 3,885 | (85) |
| Insurance | 300 | 145 | 155 |
| Maintenance of Property | 10,300 | 1,637 | 8,663 |
| office supplies | 8,500 | 7,980 | 520 |
| Postage | 320 | 254 | 66 |
| Printing | 1,300 | 893 | 407 |
| Telephone | 1,400 | 853 | 547 |
| Travel | 1,300 | 1,099 | 201 |
| Utilities | 3,240 | 3,220 | 20 |
| total Permit Office | 153,860 | 142,384 | 11,476 |
| Civil Defense: | | | |
| Grant | 6,800 | 6,888 | (88) |
| Telephone | 320 | 120 | 200 |
| Training | 214 | 299 | (85) |
| total Civil Defense | 7,334 | 7,307 | 27 |
| total Public Safety | 1,200,399 | 1,060,838 | 139,561 |
| Public Works: | | | |
| Salaries | 29,600 | 19,230 | 10,370 |
| Payroll Taxes, Retirement and group insurance | 4,817 | 1,527 | 3,290 |
| Office Supplies | - | 553 | (553) |
| Telephone | 6,800 | 5,833 | 967 |
| Travel | 867 | 867 | - |
| total Public Works | 40,084 | 27,010 | 13,074 |

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|----------------|----------------|---|
| Health and Welfare: | | | |
| Public Service Office | 5,912 | 5,912 | - |
| Council on Aging: | | | |
| Insurance | 398 | 398 | 433 |
| Maintenance of Property | 588 | 162 | 338 |
| Telephone | 383 | 371 | 14 |
| Utilities | 1,992 | 2,067 | (75) |
| Pass-Through grant | <u>76,228</u> | <u>81,928</u> | <u>(21,592)</u> |
| Total Council on Aging | <u>79,933</u> | <u>188,915</u> | <u>(28,982)</u> |
| Total Health and Welfare | <u>85,845</u> | <u>188,727</u> | <u>(28,882)</u> |
| Economic Development: | | | |
| Livingston Economic Development Council | 527,000 | 25,000 | 500,000 |
| County Agent's Office: | | | |
| Equipment Rental | 3,000 | 2,960 | 33 |
| Maintenance of Property | 588 | 204 | 294 |
| Postage | 38 | 38 | - |
| Telephone | 672 | 795 | (123) |
| Grant | <u>2,122</u> | <u>2,000</u> | <u>122</u> |
| Total County Agent's Office | <u>6,333</u> | <u>6,000</u> | <u>333</u> |
| Total Economic Development | <u>533,333</u> | <u>31,000</u> | <u>500,333</u> |

(CONTINUED)

Livingston Parish Council
GENERAL FUNDSCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE- FAVORABLE (UNFAVORABLE)</u> |
|------------------------------|--------------------|--------------------|--|
| Capital Outlays: | | | |
| Legislative | 2,800 | 1,580 | 1,220 |
| Judicial: | | | |
| District Attorney | 500 | - | 500 |
| Electoral: | | | |
| Election Registrar of Voters | - | 9,689 | (9,689) |
| Registrar of Voters | 500 | - | 500 |
| General Government | 15,000 | 6,987 | 8,013 |
| Public Safety: | | | |
| Sheriff's Office | 15,000 | 12,630 | 2,370 |
| Tennis Office | 34,000 | 35,350 | (1,350) |
| Public Works | 50,000 | 4,476 | 45,524 |
| Total Capital Outlay | <u>71,000</u> | <u>70,521</u> | <u>479</u> |
| Debt Service: | | | |
| Principal | 37,388 | 37,388 | - |
| Interest | <u>26,428</u> | <u>26,474</u> | <u>46</u> |
| Total Debt Service | <u>63,816</u> | <u>63,862</u> | <u>46</u> |
| Total Expenditures | <u>\$3,243,658</u> | <u>\$3,529,378</u> | <u>\$ 285,720</u> |

The accompanying notes constitute an integral part of this statement.

SPECIAL REVENUE FUNDS

Health Unit Maintenance Fund - The Health Unit Maintenance Fund is used to account for ad valorem taxes and state revenue sharing funds dedicated for the construction, operation, and maintenance of the parish health unit.

Road Equipment and Maintenance Fund - The Road Equipment and Maintenance Fund accounts for maintenance of parishwide roads and streets. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, ad valorem taxes, and state revenue sharing funds.

Criminal Court Fund - The Criminal Court Fund was created by Section 571.11 of title 33 of the Louisiana Revised Statutes of 1998, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a Special Criminal Court Fund account to be used for the expenses of the criminal court of the Council. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the balance remaining in the fund at December 31 of each year be transferred to the General Fund.

Bingo Fund - The Bingo Fund is used to account for the proceeds of collections from bingo operators within the Parish of Livingston, and to account for the expenditures of those funds.

SPECIAL REVENUE FUNDS - CONTINUED

Criminal Court Witness Fund - The Criminal Court Witness Fund accounts for the court cost and bond forfeiture revenues, and witness fees and related expenditures.

Law Enforcement Grant Fund - The Law Enforcement Grant Fund is funded by federal grants which are to be expended by local law enforcement agencies in order to provide them with an adequate number of officers and the proper equipment to provide the public with a safe community. The responsibility of the Council is to ensure that these funds are being expended properly.

Impact Study Fund - The Impact Study Fund accounts for fees collected from developers of subdivisions that front parish roads. During the development stage of a subdivision, a parish road may be impacted by the development. After the development is complete, the impact fees collected at the start of the project are to be used to make any necessary repairs to the parish road caused by the development. The fee charged is \$10 per front foot of the development.

Livingston Parish Council
SPECIAL REVENUE FUNDS

COMBINED BALANCE SHEET

December 31, 1998

| ASSETS | HEALTH UNIT MAINTENANCE | ROAD EQUIPMENT AND MAINTENANCE | CRIMINAL CODE | DISCO |
|--|----------------------------|---|------------------|-----------------|
| Cash and cash Equivalents | \$ 73,688 | \$ 12,742 | \$ 87,480 | \$ 9,832 |
| Louisiana Asset Management Pool | 688,365 | - | - | - |
| Certificates of Deposit | 1,528,572 | - | - | - |
| Ad Valorem Taxes Receivable, Net | 386,684 | 411,388 | - | - |
| Other Receivables | 818 | 3,841 | - | 4,447 |
| Due from other Funds | - | 20,883 | - | - |
| Due from other Governments | <u>15,845</u> | <u>168,882</u> | <u>81,125</u> | <u>-</u> |
| Total Assets | <u>\$2,655,764</u> | <u>\$653,739</u> | <u>\$188,613</u> | <u>\$14,579</u> |
| | | | | |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ 381 | \$182,370 | \$ 51,517 | \$ 87 |
| Ad Valorem Tax Deductions Payable | 14,839 | 18,536 | - | - |
| Due to Other Funds | - | - | 66,548 | - |
| Deferred Revenue | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Liabilities | 15,220 | 200,906 | 118,065 | 87 |
| Fund Balances: | | | | |
| Reserved: | | | | |
| Undesignated | <u>2,639,844</u> | <u>452,833</u> | <u>66,548</u> | <u>14,512</u> |
| Total Liabilities and Fund Balances | <u>\$2,655,764</u> | <u>\$653,739</u> | <u>\$188,613</u> | <u>\$14,579</u> |

The accompanying notes constitute an integral part of this statement.

| CRIMINAL COURT MILWAUKEE | LAW ENFORCEMENT DEPT | IMPACT STAFF | TOTALS | |
|--------------------------------|----------------------------|-----------------|--------------------|------------------|
| | | | MEMORANDUM DOLLARS | |
| | | | 1999 | 2001 |
| \$ 25,819 | \$35,487 | \$ - | \$ 247,388 | \$ 364,539 |
| - | - | - | 650,565 | - |
| 72,855 | - | - | 1,999,627 | 1,892,789 |
| - | - | - | 788,058 | 769,753 |
| - | - | 8,848 | 37,352 | 32,182 |
| - | - | - | 38,093 | 118 |
| <u>118,682</u> | <u>-</u> | <u>-</u> | <u>334,328</u> | <u>325,492</u> |
| \$116,396 | \$35,487 | \$ 8,848 | \$3,666,624 | \$3,182,846 |
| <hr/> | | | | |
| \$ 525 | \$ - | \$ - | \$ 284,800 | \$ 94,375 |
| - | - | - | 33,061 | 28,295 |
| - | - | - | 64,548 | 38,828 |
| <u>-</u> | <u>34,821</u> | <u>-</u> | <u>34,821</u> | <u>-</u> |
| 525 | 34,821 | - | 338,290 | 154,500 |
| | | | | |
| 128,821 | <u>486</u> | <u>8,048</u> | <u>3,328,338</u> | <u>3,028,266</u> |
| \$116,396 | \$35,487 | \$ 8,048 | \$3,666,624 | \$3,182,846 |

Livingston Parish Council
SPECIAL REVENUE FUNDS

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 1990

| | SEWER SYSTEM MAINTENANCE | ROAD EQUIPMENT AND MAINTENANCE | CRIMINAL COURT | RINGO |
|--|--------------------------------|---|-------------------|------------|
| Revenues: | | | | |
| Taxes | \$ 441,465 | \$ 448,145 | \$ - | \$ - |
| Licenses and Permits | 29,410 | - | 11,280 | - |
| Fines and Forfeitures | - | - | 375,388 | - |
| Fees and Commissions | - | - | - | 54,840 |
| Intergovernmental Revenues | 47,168 | 888,915 | - | - |
| Reimbursements | - | 108,372 | - | - |
| Miscellaneous | <u>108,852</u> | <u>12,888</u> | <u>10,382</u> | <u>442</u> |
| Total Revenues | 627,895 | 1,568,318 | 397,468 | 51,562 |
| Expenditures: | | | | |
| Current: | | | | |
| Judicial | - | - | 295,305 | - |
| General Government | 15,535 | 14,526 | - | - |
| Public Safety | - | - | - | - |
| Public Works | - | 2,028,371 | - | - |
| Health and Welfare | 198,245 | - | - | - |
| Culture and Recreation | - | - | - | 8,698 |
| Capital Outlay | 3,428 | 324,853 | - | - |
| Debt Service: | | | | |
| Principals | - | 143,312 | - | - |
| Interest | <u>-</u> | <u>18,122</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | 217,210 | 2,520,989 | 295,305 | 8,698 |
| Excess of Revenues over (under) Expenditures | 409,847 | (952,671) | 102,163 | 42,864 |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers In | - | 808,860 | - | - |
| Operating Transfers Out | - | - | - | (150,866) |
| Sale of Assets | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

(CONTINUED)

| CRIMINAL COUNT MICHIGAN | LAW ENFORCEMENT GRANT | IMPACT STUDY | TOTALS | |
|-------------------------------|-----------------------------|-----------------|-------------------|------------------|
| | | | MICHIGANISM COSTS | |
| | | | 1998 | 1997 |
| \$ - | \$ - | \$ - | \$ 880,830 | \$ 878,832 |
| - | - | - | 41,330 | 42,273 |
| 44,418 | - | - | 419,886 | 289,268 |
| - | - | 8,046 | 59,196 | 48,883 |
| - | - | - | 1,048,920 | 1,241,928 |
| - | - | - | 106,273 | - |
| <u>44,418</u> | <u>666</u> | <u>8,046</u> | <u>137,231</u> | <u>144,613</u> |
| 44,420 | 666 | 8,022 | 2,700,983 | 2,533,299 |
| 8,388 | - | - | 383,674 | 326,674 |
| - | - | - | 32,051 | 29,286 |
| - | - | - | - | 32,009 |
| - | - | - | 2,828,171 | 1,781,196 |
| - | - | - | 198,283 | 188,623 |
| - | - | - | 8,608 | 8,968 |
| - | - | - | 328,283 | 183,431 |
| - | - | - | 341,313 | 171,673 |
| - | - | - | <u>30,127</u> | <u>28,428</u> |
| <u>8,388</u> | - | - | <u>3,830,568</u> | <u>2,468,391</u> |
| 40,032 | 666 | 8,022 | (350,503) | 92,908 |
| - | - | - | 880,008 | 628,941 |
| - | - | (30,881) | (82,051) | (24,009) |
| - | - | - | - | <u>31,820</u> |

Livingston Parish Council
SPECIAL REVENUE FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES (CONTINUED)

For the Year Ended December 31, 1998

| | <u>HEALTH TEST MAINTENANCE</u> | <u>ROAD EQUIPMENT AND MAINTENANCE</u> | <u>CRIMINAL JUST</u> | <u>BOND</u> |
|---|------------------------------------|---|--------------------------|------------------|
| Total Other Financing Sources (Note) | _____ | _280,000 | _____ | _150,000 |
| Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses | 409,847 | (155,873) | 182,177 | 17,186 |
| Fund Balances at Beginning of Year | 2,130,883 | 437,914 | 30,919 | 21,788 |
| Residual Equity Transfer | _____ | _____ | _188,000 | _____ |
| Fund Balances at end of Year | <u>\$2,639,848</u> | <u>\$ 480,843</u> | <u>\$ 28,919</u> | <u>\$ 38,974</u> |

The accompanying notes constitute an integral part of this statement.

| CRIMINAL COST MITIGATE | LAM REPLACEMENT COST | IMPACT STUDY | TOTALS | |
|------------------------------|----------------------------|-----------------|-------------|-------------|
| | | | 1998 | 1997 |
| - | - | (22,881) | 719,319 | 628,361 |
| 68,050 | 666 | (23,858) | 366,616 | 721,669 |
| 75,819 | - | 33,903 | 3,028,266 | 2,358,917 |
| - | - | - | 666,548 | 152,920 |
| \$115,871 | \$ 666 | \$ 8,045 | \$3,328,354 | \$3,028,266 |

Livingston Parish Council
 SPECIAL REVENUE FUND - HEALTH UNIT MAINTENANCE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 For the Year Ended December 31, 1998

| | BUDGET | ACTUAL | VARIANCE - FAVORABLE UNFAVORABLE |
|--|--------------------|--------------------|--|
| Revenues: | | | |
| Taxes: | | | |
| Ad Valorem Tax | \$ 361,554 | \$ 441,686 | \$ 80,132 |
| Licenses and Permits | 32,000 | 29,418 | (2,582) |
| Intergovernmental revenues: | | | |
| State Revenue Sharing | 46,938 | 47,105 | 167 |
| Miscellaneous: | | | |
| Interest Earnings | 90,000 | 108,897 | 18,897 |
| Other | - | - | - |
| Total Revenues | <u>530,492</u> | <u>627,097</u> | <u>96,605</u> |
| Expenditures: | | | |
| Current: | | | |
| General Government: | | | |
| Tax Collection Cost | 12,424 | 15,536 | (3,112) |
| Health and Welfare: | | | |
| Salaries | 87,830 | 81,818 | 6,012 |
| Payroll Taxes, Retirement and Group Insurance | 16,567 | 32,132 | 4,416 |
| Insurance | 3,433 | 3,278 | 154 |
| Intergovernmental | 10,880 | (4,833) | 14,813 |
| Maintenance of Property | 42,888 | 53,148 | (10,260) |
| Miscellaneous | 8,158 | 4,822 | 3,336 |
| Professional Fees | 4,800 | 4,800 | - |
| Utilities | 14,088 | 23,095 | 906 |
| Capital Outlay | <u>10,000</u> | <u>3,438</u> | <u>6,562</u> |
| Total Expenditures | <u>238,031</u> | <u>217,218</u> | <u>20,813</u> |
| Excess of Revenues Over Expenditures | 292,461 | 409,847 | 117,386 |
| Fund Balance at Beginning of Year | 2,238,001 | 2,238,001 | - |
| Fund Balance at End of Year | <u>\$2,530,462</u> | <u>\$2,638,848</u> | <u>\$ 108,386</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - ROAD EQUIPMENT AND MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (ORIG. BASIS) AND ACTUAL

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE UNFAVORABLE</u> |
|--|------------------|------------------|---|
| Revenues: | | | |
| Taxes: | | | |
| Ad Valorem Tax | \$ 388,630 | \$ 488,345 | \$ 99,715 |
| Intergovernmental Revenues: | | | |
| State Revenue Sharing | 142,238 | 151,959 | 9,721 |
| State Road Fund | 805,293 | 825,231 | 19,938 |
| Federal Grant | - | 21,731 | 21,731 |
| Miscellaneous: | | | |
| Interest Earnings | 6,455 | 7,175 | 11,420 |
| Other | 7,380 | 6,422 | (2,462) |
| Reimbursements | <u>100,885</u> | <u>100,232</u> | <u>(1,553)</u> |
| Total Revenues | 1,450,530 | 1,569,938 | 109,380 |
| Expenditures: | | | |
| Current: | | | |
| General Government: | | | |
| Tax Collection Cost | 12,484 | 16,526 | (4,042) |
| Public Works: | | | |
| Salaries | 887,508 | 881,508 | (5,000) |
| Payroll Taxes, Retirement and Group Insurance | 421,172 | 434,102 | (12,930) |
| Equipment Rental | 2,000 | 2,000 | 13,000 |
| Fuel | 75,008 | 68,259 | 16,743 |
| Insurance | 35,308 | 47,691 | (14,383) |
| Maintenance of Property | 187,078 | 180,622 | 16,456 |
| Miscellaneous | 2,383 | 2,124 | 177 |
| Office Supplies | 5,614 | 5,898 | (278) |
| Printing | 1,543 | 1,328 | 214 |
| Professional Fees | 308 | 394 | (84) |
| Seed Materials | 405,425 | 377,423 | 28,004 |
| Uniforms | 10,880 | 9,817 | 1,063 |
| Utilities | 18,880 | 15,848 | 3,032 |
| Capital Outlay | <u>124,885</u> | <u>124,853</u> | <u>32</u> |
| Debt Service: | | | |
| Principal | 141,312 | 141,838 | - |
| Interest | <u>9,338</u> | <u>10,121</u> | <u>(1,883)</u> |
| Total Expenditures | 2,539,854 | 2,520,989 | 11,865 |

COMPLETED

Livingston Parish Council
 SPECIAL REVENUE FUND - BOYS EQUIPMENT AND MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP-BASED) AND ACTUAL (COMMITTED)

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE UNFAVORABLE</u> |
|--|-------------------|-------------------|---|
| Excess of Revenues Over Capital Expenditures | 11,876,118 | 995,071 | 12,871,189 |
| Other Financing Sources: Operating Transfers In | <u>835,000</u> | <u>835,000</u> | <u>(0)</u> |
| Total Other Financing Sources | <u>835,000</u> | <u>835,000</u> | <u>(0)</u> |
| Excess of Revenues and Other Sources Over (Under) Expenditures | 12,711,118 | 1,830,071 | 10,881,047 |
| Fund Balance at Beginning of Year | <u>637,934</u> | <u>637,934</u> | <u>(0)</u> |
| Fund Balance at End of Year | <u>\$ 398,798</u> | <u>\$ 482,845</u> | <u>\$ 84,047</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - BOND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 2000

| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
|---|-----------|-----------|--|
| Revenues: | | | |
| Fees and Commissions | \$ 45,000 | \$ 51,058 | \$ 6,058 |
| Miscellaneous Revenues: | | | |
| Interest Earnings | 488 | 482 | (6) |
| Total Revenues | 45,488 | 51,502 | 6,012 |
| Expenditures: | | | |
| Current: | | | |
| Culture and Recreation: | | | |
| Salaries | 6,728 | 6,728 | - |
| Payroll Taxes, Retirement and group insurance | 515 | 568 | (47) |
| Travel | 1,388 | 1,428 | 36 |
| Total Expenditures | 8,743 | 8,698 | 45 |
| Excess of Revenues Over Expenditures | 36,745 | 42,804 | 6,058 |
| Other Financing Uses: | | | |
| Operating Transfers Out | (36,988) | (36,988) | - |
| Total Other Financing Uses | (36,988) | (36,988) | - |
| Excess of Revenues Over Expenditures and Other Uses | 13,254 | 17,196 | 3,942 |
| Fund Balance at Beginning of Year | 21,718 | 21,718 | - |
| Fund Balance at End of Year | \$ 8,434 | \$ 14,512 | \$ 6,078 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
SPECIAL REVENUE FUND - CRIMINAL COURT WITNESS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET COMPARE BASIS AND ACTUAL

For the Year Ended December 31, 1998

| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
|---|------------|------------|--|
| Revenues: | | | |
| Fines and Forfeitures | \$ 34,320 | \$ 44,418 | \$ 10,098 |
| Miscellaneous: | | | |
| Interest Earnings | 3,228 | 4,982 | 1,754 |
| Total Revenues | 36,248 | 48,400 | 12,152 |
| Expenditures: | | | |
| Current: | | | |
| Judicial: | | | |
| Miscellaneous | - | 60 | (60) |
| Witness Fees | 9,380 | 8,388 | 782 |
| Total Expenditures | 9,380 | 8,448 | 432 |
| Excess of Revenues Over Expenditures | 27,248 | 40,952 | 12,884 |
| Fund Balance at Beginning of Year | 75,818 | 75,818 | - |
| Fund Balance at End of Year | \$ 103,067 | \$ 115,871 | \$ 12,884 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 SPECIAL REVENUE FUND - LAW ENFORCEMENT GRANT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET, 1986 BASIS, AND ACTUAL

For the Year Ended December 31, 1986

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|---------------|---------------|---|
| Revenues: | | | |
| Intergovernmental Revenues: | | | |
| Federal Grant | \$ 34,021 | \$ - | \$ (34,021) |
| Miscellaneous: | | | |
| Interest Earnings | <u>666</u> | <u>666</u> | <u>666</u> |
| Total Revenues | 34,687 | 666 | (34,021) |
| Expenditures: | | | |
| Current: | | | |
| Public Safety | <u>35,423</u> | <u>-</u> | <u>35,423</u> |
| Total Expenditures | 35,423 | - | 35,423 |
| Excess of Revenues Over Expenditures | - | 666 | 666 |
| Other Financing Sources: | | | |
| Operating Transfers In | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other Financing Sources | - | - | - |
| Excess of Revenues Over Expenditures and Other Sources | - | 666 | 666 |
| Fund balance at beginning of Year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balance at End of Year | <u>\$ -</u> | <u>\$ 666</u> | <u>\$ 666</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 SPECIAL REVENUE FUND - IMPACT STUDY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (1994) VS. ACTUAL

For the Year Ended December 31, 1994

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u> |
|---|---------------|---------------|---|
| Revenues: | | | |
| Fees and Commissions | \$ - | \$ 8,046 | \$ 8,046 |
| Miscellaneous: | | | |
| Interest Earnings | 888 | 928 | 40 |
| Total Revenues | 888 | 9,022 | 8,234 |
| Other Financing Sources (Uses): | | | |
| Operating Transfers Out | (12,285) | (12,882) | (597) |
| Total Other Financing Sources (Uses) | (12,285) | (12,882) | (597) |
| Excess of Revenues Over (Under) Expenditures and Other Sources (Uses) | (11,397) | (3,860) | 7,537 |
| Fund Balance at Beginning of Year | 31,305 | 31,305 | - |
| Fund Balance at End of Year | \$ - | \$ 8,445 | \$ 8,445 |

The accompanying notes constitute an integral part of this statement.

DEBT SERVICE FUNDS

Recreation District No. 1 Fund - The Recreation District No. 1 Fund is used to account for the proceeds of the ad valorem tax levy and for the payment of principal and interest and paying some fees for the district's bonds.

Oak Place/Juba Creek Sinking Fund - The Oak Place/Juba Creek Sinking Fund is used to account for the billing of the special assessments for paving of streets in two parish subdivisions, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Magnolia Woods Sinking Fund - The Magnolia Woods Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Magnolia Woods subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Plantation Estates Sinking Fund - The Plantation Estates Sinking Debt Service Fund is used to account for the billing of the special assessments for paving of streets in a portion of Plantation Estates subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Wedgewood Acres Sinking Fund - The Wedgewood Acres Debt Service Fund is used to account for the billing of the special assessments for paving of streets in the Wedgewood Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Single Acres Sinking Fund - The Single Acres Sinking Fund is used to account for the billing of the special assessments for paving of streets in the Single Acres subdivision, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Clina Drive/Hilltop Road Sinking Fund - The Clina Drive/Hilltop Road Sinking Fund is used to account for the billing of the special assessments for paving of two streets, and the payment of the principal and interest, and other costs associated with the retirement of the certificates of indebtedness issued to finance the street paving.

Livingston Parish Council
DEBT SERVICE FUND

COMBINED BALANCE SHEET

December 31, 1988

| ASSETS | RECREATION DISTRICT #1 | OAK PLACE/ JUNON CREEK SINKING | MAGNOLIA WOODS SINKING | PLANTATION ESTATED SINKING | WEDGEWOOD ACRES SINKING |
|---|---------------------------|--------------------------------------|------------------------------|----------------------------------|-------------------------------|
| Cash and Cash Equivalents | \$ 48,347 | \$ 40,160 | \$ 4,985 | \$ 27,488 | \$ 15,808 |
| Certificates of Deposit | - | - | - | - | 28,761 |
| Ad Valorem Taxes Receivable, Net Special Assessment Receivables: | 143,314 | - | - | - | - |
| Current | - | 18,530 | 14,478 | 13,245 | 5,392 |
| Non-Current | - | 4,205 | 6,384 | 8,840 | 46,900 |
| Due from Other Funds | - | - | - | - | - |
| Total Assets | <u>\$291,758</u> | <u>\$ 43,503</u> | <u>\$ 27,847</u> | <u>\$ 49,673</u> | <u>\$ 93,061</u> |

LIABILITIES AND FUND BALANCES

| | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|
| Liabilities: | | | | | |
| Accounts Payable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Ad Valorem Tax Delinquency Payable | 6,326 | - | - | - | - |
| Due to Other Funds | - | - | 18,503 | - | - |
| Deferred Revenue | - | 4,285 | 6,384 | 8,840 | 46,938 |
| Total Li- abilities | 6,326 | 4,285 | 37,289 | 8,840 | 46,938 |
| Fund Balances: | | | | | |
| Reserved for Debt Service | 195,432 | 59,238 | 10,538 | 40,813 | 46,163 |
| Total Fund Balances | <u>195,432</u> | <u>59,238</u> | <u>10,538</u> | <u>40,813</u> | <u>46,163</u> |
| Total Li- abilities and Fund Balances | <u>\$291,758</u> | <u>\$ 43,503</u> | <u>\$ 27,847</u> | <u>\$ 49,673</u> | <u>\$ 93,061</u> |

The accompanying notes constitute an integral part of this Statement.

| SINGLE ACRES <u>STINGING</u> | CLOSE DR./ HILLTOP RD. <u>STINGING</u> | TOTALS (IMPROVEMENT COSTS) | |
|------------------------------------|--|-------------------------------|------------------|
| | | <u>1998</u> | <u>1997</u> |
| \$ 23,720 | \$ 9,438 | \$141,934 | \$ 41,308 |
| - | - | 25,783 | 178,709 |
| - | - | 141,211 | 169,388 |
| 660 | 7,880 | 61,885 | 135,383 |
| <u>37,018</u> | <u>95,882</u> | <u>198,389</u> | <u>284,624</u> |
| - | - | - | <u>6,825</u> |
| <u>\$ 41,398</u> | <u>\$111,980</u> | <u>\$609,140</u> | <u>\$756,375</u> |
| | | | |
| \$ - | \$ - | \$ - | \$ 7,933 |
| - | - | 6,324 | 4,224 |
| - | - | 10,928 | 9,928 |
| <u>37,018</u> | <u>95,882</u> | <u>198,389</u> | <u>284,624</u> |
| 37,018 | 95,882 | 216,680 | 302,384 |
| | | | |
| <u>24,388</u> | <u>16,828</u> | <u>183,348</u> | <u>454,052</u> |
| | | | |
| <u>24,388</u> | <u>16,828</u> | <u>193,348</u> | <u>454,052</u> |
| | | | |
| <u>\$ 61,398</u> | <u>\$111,980</u> | <u>\$609,140</u> | <u>\$756,375</u> |

LIVINGSTON Parish Council
DEPT SERVICE FUNDS

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES**

For the Year Ended December 31, 1998

| | RECREATION DISTRICT #1 | DIXIE PLACE/ JUBAH CREST SPENDING | MADONNA WOODS SPENDING | PLANTATION ESTATES SPENDING | WINDWOOD ACRES SPENDING |
|--|---------------------------|---|------------------------------|-----------------------------------|-------------------------------|
| Revenues: | | | | | |
| Taxes | \$187,598 | \$ - | \$ - | \$ - | \$ - |
| Special Assessments | - | 9,707 | 4,757 | 11,783 | 42,843 |
| Miscellaneous | <u>1,325</u> | <u>810</u> | <u>75</u> | <u>912</u> | <u>1,721</u> |
| Total Revenues | 174,943 | 10,517 | 4,832 | 12,765 | 44,664 |
| Expenditures: | | | | | |
| Current: | | | | | |
| General: | | | | | |
| Government | 6,328 | 308 | 47 | 160 | 276 |
| Debt Services: | | | | | |
| Principal | 178,000 | 13,817 | 4,863 | 15,880 | 26,832 |
| Interest and Fees/Charges | 28,323 | 2,750 | 1,328 | 4,223 | 7,182 |
| Bad Debt Expenses | <u>-</u> | <u>23,809</u> | <u>1,588</u> | <u>2,316</u> | <u>-</u> |
| Total Expenditures | <u>204,649</u> | <u>40,884</u> | <u>7,023</u> | <u>23,689</u> | <u>33,490</u> |
| Excess of Revenues over (under) expenditures | (29,706) | (30,367) | (2,191) | (10,924) | 11,174 |
| Fund Balances at beginning of Year, as Originally Reported | 325,136 | 89,565 | 12,758 | 48,657 | 34,897 |
| Prior Year Adjustments | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances at beginning of Year, as Restated | 325,136 | 89,565 | 12,758 | 48,657 | 34,897 |
| Residual Equity Transfer | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund Balances at end of Year | <u>\$295,430</u> | <u>\$ 59,200</u> | <u>\$ 10,567</u> | <u>\$ 37,733</u> | <u>\$ 46,071</u> |

The accompanying notes constitute an integral part of this statement.

| SINGLE ACROSS SINKING | CLIME DC./ MULTIPLY BY SINKING | TOTALS | |
|-----------------------------|--------------------------------------|------------------|------------------|
| | | 1998 | 1997 |
| \$ - | \$ - | \$189,598 | \$123,439 |
| 18,808 | 22,119 | 188,920 | 123,239 |
| <u>366</u> | <u>608</u> | <u>18,608</u> | <u>18,235</u> |
| 19,574 | 22,719 | 290,117 | 259,895 |
| 60 | 32 | 7,029 | 4,796 |
| 19,574 | 22,673 | 286,328 | 268,583 |
| 5,211 | 8,575 | 49,638 | 85,937 |
| - | - | <u>37,724</u> | - |
| <u>28,867</u> | <u>32,288</u> | <u>356,723</u> | <u>348,325</u> |
| (1,293) | 439 | (88,835) | (88,338) |
| 25,879 | 26,283 | 454,868 | 568,988 |
| - | - | - | <u>528,793</u> |
| 25,879 | 26,283 | 454,868 | 568,135 |
| - | 96 | 96 | <u>(53,738)</u> |
| <u>\$ 24,180</u> | <u>\$ 16,898</u> | <u>\$323,548</u> | <u>\$454,069</u> |

Livingston Parish Council
 DEBT SERVICE FUND - RECREATION DISTRICT #1

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

for the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|---|-------------------|-------------------|---|
| Revenues: | | | |
| Taxes: | | | |
| Ad Valorem Tax | \$ 169,100 | \$ 169,590 | \$ 490 |
| Miscellaneous: | | | |
| Interest Earnings | <u>5,000</u> | <u>5,350</u> | <u>350</u> |
| Total Revenues | 174,100 | 174,940 | 840 |
| | | | |
| Expenditures: | | | |
| Current: | | | |
| General Government | 5,000 | 6,326 | (126) |
| Debt Service: | | | |
| Principal | 178,000 | 178,000 | - |
| Interest and Fiscal Charges | <u>28,379</u> | <u>29,325</u> | <u>(122)</u> |
| Total Expenditures | <u>203,379</u> | <u>205,651</u> | <u>(221)</u> |
| Excess of Revenues Over (Under) Expenditures | (38,279) | (30,711) | 574 |
| | | | |
| Fund Balance at Beginning of Year | <u>225,336</u> | <u>225,336</u> | <u>-</u> |
| | | | |
| Fund Balance at End of Year | <u>\$ 187,057</u> | <u>\$ 194,625</u> | <u>\$ 574</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUND - OAK PLACE/JITAM CREST

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GRAND TOTAL) AND ACTUAL

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE / FAVORABLE UNFAVORABLE</u> |
|---|---------------|---------------|---|
| Revenues: | | | |
| Special Assessments | \$ 8,818 | \$ 8,707 | \$ 111 |
| Miscellaneous: | | | |
| Interest Earnings | 528 | 518 | 10 |
| Total Revenues | 9,346 | 9,225 | 121 |
| Expenditures: | | | |
| Current: | | | |
| General Government | 148 | 208 | (160) |
| Debt Service: | | | |
| Principal | 13,977 | 13,977 | - |
| Interest and Fiscal Charges | 2,790 | 2,790 | - |
| Bad Debt Expense | 12,005 | 23,308 | (11,303) |
| Total Expenditures | 28,932 | 49,884 | (20,952) |
| Excess of Revenues Over (Under) Expenditures | (19,586) | (40,659) | (21,073) |
| Fund Balance at Beginning of Year | 89,565 | 89,565 | - |
| Fund Balance at End of Year | \$ 69,979 | \$ 48,906 | \$ 21,073 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - MAGNOLIA WOODS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (ORAL BASIS) AND ACTUAL

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u> |
|--------------------------------------|------------------|-----------------|---|
| Revenues: | | | |
| Special Assessments | \$ 4,751 | \$ 4,751 | \$ - |
| Miscellaneous: | | | |
| Interest Earnings | <u>50</u> | <u>76</u> | <u>26</u> |
| Total Revenues | 4,801 | 4,827 | 26 |
| Expenditures: | | | |
| Current: | | | |
| General Government | 32 | 47 | 115 |
| Debt Service: | | | |
| Principal | 4,882 | 4,882 | - |
| Interest and Fiscal Charges | 1,326 | 1,326 | 801 |
| Bad Debt Expense | <u>-</u> | <u>1,558</u> | <u>(1,558)</u> |
| Total Expenditures | <u>5,820</u> | <u>7,823</u> | <u>(1,993)</u> |
| Excess of Revenues Over Expenditures | (1,019) | (2,996) | (1,977) |
| Fund Balance at Beginning of Year | <u>12,258</u> | <u>12,258</u> | <u>-</u> |
| Fund Balance at End of Year | <u>\$ 11,240</u> | <u>\$ 9,262</u> | <u>\$ (1,978)</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUND - PLANTATION ESTATES SINKING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET VS. ACTUAL

For the Year Ended December 31, 1978

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|------------------|------------------|---|
| Revenues: | | | |
| Special Assessments | \$ 18,500 | \$ 11,790 | \$ 6,710 |
| Miscellaneous: | | | |
| Interest Earnings | 1,000 | 912 | 88 |
| Total Revenues | <u>19,500</u> | <u>12,702</u> | <u>6,798</u> |
| Expenditures: | | | |
| Current: | | | |
| General Government | 148 | 160 | (12) |
| Debt Service: | | | |
| Principal | 15,000 | 15,800 | 800 |
| Interest and Fiscal Charges | 3,779 | 4,325 | 546 |
| Bad Debt Expense | - | 3,225 | 3,225 |
| Total Expenditures | <u>18,927</u> | <u>21,510</u> | <u>(2,583)</u> |
| Excess of Revenues Over (In) Expenditures | (7,361) | (8,808) | (1,447) |
| Fund Balance at Beginning of Year | <u>48,857</u> | <u>48,857</u> | <u>-</u> |
| Fund Balance at End of Year | <u>\$ 41,496</u> | <u>\$ 40,049</u> | <u>\$ (1,447)</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - WORKING BUDGET

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GRAND TOTAL) AND ACTUAL

For the Year Ended December 31, 1999

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|---|------------------|------------------|---|
| Revenues: | | | |
| Special Assessments | \$ 12,500 | \$ 42,963 | \$ 30,463 |
| Miscellaneous: | | | |
| Interest Earnings | <u>1,028</u> | <u>1,721</u> | <u>721</u> |
| Total Revenues | <u>13,528</u> | <u>44,684</u> | <u>31,156</u> |
| Expenditures: | | | |
| Current: | | | |
| General Government | 128 | 174 | (46) |
| Debt Service: | | | |
| Principal | 26,033 | 26,033 | - |
| Interest and Fiscal Charges | <u>1,468</u> | <u>1,192</u> | <u>276</u> |
| Total Expenditures | <u>27,629</u> | <u>27,400</u> | <u>229</u> |
| Excess of Revenues Over Expenditures | (128) | 11,284 | 11,412 |
| Fund Balance at beginning of Year | <u>14,893</u> | <u>14,893</u> | <u>-</u> |
| Fund Balance at End of Year | <u>\$ 14,765</u> | <u>\$ 46,177</u> | <u>\$ 31,412</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
DEBT SERVICE FUND - SINGLE ACRE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GRAND TOTAL) AND ACTUAL

For the Year Ended December 31, 2008

| | BUDGET | ACTUAL | VARIANCE - FAVORABLE (UNFAVORABLE) |
|---|-----------|-----------|--|
| Revenues: | | | |
| Special Assessments | \$ 13,125 | \$ 10,688 | \$ 5,483 |
| Miscellaneous: | | | |
| Interest Earnings | 658 | 988 | 328 |
| Total Revenues | 13,783 | 10,574 | 5,789 |
| Expenditures: | | | |
| Current: | | | |
| General Government | 84 | 80 | (36) |
| Debt Service: | | | |
| Principal | 15,534 | 15,534 | - |
| Interest and Fiscal Charges | 8,221 | 5,211 | 1,516 |
| Total Expenditures | 23,849 | 20,825 | 1,589 |
| Excess of Revenues Over Expenditures | 10,533 | 11,293 | 7,289 |
| Fund Balance at Beginning of Year | 25,521 | 25,521 | - |
| Fund Balance at End of Year | \$ 17,883 | \$ 24,380 | \$ 7,289 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 DEBT SERVICE FUND - CLINE DRIVE/HELLTOP ROAD

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET VS. BASIS AND ACTUAL

For the Year Ended December 31, 1998

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE -</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u> |
|--------------------------------------|---------------|---------------|---|
| Revenues: | | | |
| Special Assessments | \$ 22,115 | \$ 22,115 | \$ - |
| Miscellaneous: | | | |
| Interest Earnings | 188 | 626 | 438 |
| Total Revenues | 22,625 | 22,741 | 116 |
| Expenditures: | | | |
| Current: | | | |
| General Government | 48 | 33 | 15 |
| Debt Service: | | | |
| Principal | 19,473 | 19,473 | - |
| Interest And Fiscal Charges | 8,535 | 8,535 | 153 |
| Total Expenditures | 28,093 | 28,098 | 105 |
| Excess of Revenues Over Expenditures | 324 | 439 | 115 |
| Fund Balance at Beginning of Year | 16,383 | 16,383 | - |
| Residual Equity Transfer | 78 | 78 | - |
| Fund Balance at End of Year | \$ 16,783 | \$ 16,898 | \$ 115 |

The accompanying notes constitute an integral part of this statement.

CAPITAL PROJECTS FUNDS

Cline Drive/Hilltop Road Construction Fund - The Cline Drive and Hilltop Road Construction Fund is used to account for the paving activities of Cline Drive and Hilltop Road. Construction was completed and the fund was closed in 1978.

Road Sales Tax Fund - The Road Sales Tax Fund is used to account for sales tax collections dedicated to the overlaying of parishwide roads and streets.

Livingston Parish Council
CAPITAL PROJECTS FUND

COMBINING BALANCE SHEET

December 31, 1998

| ASSETS | CLARK | BOAD | TOTALS | |
|--|--------------------------|--------------------|--------------------|--------------------|
| | BRINE/ HILTOP BOAD | SALES TAX | (MEMORANDUM ONLY) | |
| | | | 1998 | 1997 |
| Cash and Cash Equivalents | \$ - | \$ 660,982 | \$ 660,982 | \$ 11,341 |
| Louisiana Asset Management Fund | - | 630,048 | 630,048 | - |
| Certificates of Deposit | - | 1,370,143 | 1,370,143 | 370,123 |
| Other Receivables | - | 583,494 | 583,494 | 515,088 |
| Due from Other Governments | - | 500,811 | 500,811 | 428,244 |
| Total Assets | \$ - | \$3,725,478 | \$3,725,478 | \$1,324,716 |
| | | | | |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts Payable | \$ - | \$ 606,142 | \$ 606,142 | \$ - |
| Retainage Payable | - | 309,577 | 309,577 | - |
| Due to Other Funds | - | 30,853 | 30,853 | - |
| Due to Other Governments | - | - | - | 17,318 |
| Total Liabilities | - | 946,572 | 946,572 | 17,318 |
| Fund Balances: | | | | |
| Designated for construction | - | 2,878,906 | 2,878,906 | 1,307,406 |
| Total Fund Balances | - | 2,878,906 | 2,878,906 | 1,307,406 |
| Total liabilities and Fund Balances | \$ - | \$3,725,478 | \$3,725,478 | \$1,324,716 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
CAPITAL PROJECTS FUND

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 1998

| | CLINE DRINK/ MILITARY ROAD | ROAD SALES TAX | TOTALS | |
|--|-------------------------------------|----------------------|-----------------|-------------|
| | | | MEMORANDUM ONLY | |
| | | | 1998 | 1997 |
| Revenues: | | | | |
| Sales Taxes | \$ - | \$1,968,850 | \$1,968,850 | \$1,333,350 |
| Miscellaneous | - | 342,375 | 342,375 | 644 |
| Total Revenues | - | 4,311,025 | 4,311,025 | 1,333,994 |
| Expenditures: | | | | |
| General Government: | | | | |
| Tax Collection Cost | - | 94,559 | 94,559 | 36,827 |
| Miscellaneous | - | 419 | 419 | - |
| Capital Outlays: | | | | |
| Construction | - | 4,384,339 | 4,384,339 | 2,419 |
| Related Drainage | - | 83,553 | 83,553 | - |
| Project Refunds | - | - | - | 15,425 |
| Total Expenditures | - | 4,572,460 | 4,572,460 | 44,671 |
| Excess of Revenues Over (Under) Expenditures | - | 1,538,365 | 1,538,365 | 1,289,323 |
| Other Financing Sources: | | | | |
| Operating Transfers In | - | 12,881 | 12,881 | - |
| Total Other Financing Sources | - | 12,881 | 12,881 | - |
| Excess of Revenues and Other Sources Over Expenditures | - | 1,551,246 | 1,551,246 | 1,289,323 |
| Fund Balance at Beginning of Year | 76 | 1,387,428 | 1,387,428 | 31,724 |
| Residual Equity Transfer | (28) | - | (28) | (14,302) |
| Fund Balance at End of Year | \$ - | \$2,878,606 | \$2,878,606 | \$1,307,494 |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 CAPITAL PROJECTS FUND - CLINE DRIVE/HILLOP ROAD

STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET
 (GAAP BASIS) AND ACTUAL

For the Year Ended December 31, 1988

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|---------------|---------------|---|
| Revenues: | | | |
| Special Assessments | \$ - | \$ - | \$ - |
| Total Revenues | - | - | - |
| Expenditures: | | | |
| Capital Outlay: | | | |
| Construction | - | - | - |
| Project Retains | - | - | - |
| Total Expenditures | - | - | - |
| Excess of Revenues Over (Over) Expenditures | - | - | - |
| Fund Balance at Beginning of Year | 76 | 76 | - |
| Residual Equity Transfer | <u>176</u> | <u>176</u> | - |
| Fund Balance at End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 CAPITAL PROJECTS FUND - ROAD SALES TAX FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET 1984/85 BASIS AND ACTUAL

For the Year Ended December 31, 1988

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE - FAVORABLE (UNFAVORABLE)</u> |
|--|--------------------|--------------------|---|
| Revenues: | | | |
| Taxes: | | | |
| Sales Tax Collections | \$5,540,000 | \$5,846,440 | \$ 306,440 |
| Miscellaneous Revenue: | | | |
| Interest Earnings | <u>50,000</u> | <u>142,375</u> | <u>92,375</u> |
| Total Revenues | 5,590,000 | 6,011,825 | 521,825 |
| Expenditures: | | | |
| Current: | | | |
| General Government: | | | |
| Tax Collection Cost | 80,220 | 74,550 | 16,330 |
| Miscellaneous | - | 810 | 640 |
| Capital Outlay: | | | |
| Construction | 4,616,334 | 4,394,129 | 322,185 |
| Related Drainage | <u>307,865</u> | <u>83,553</u> | <u>224,332</u> |
| Total Expenditures | 4,812,469 | 4,572,668 | 339,748 |
| Excess of Revenues Over Expenditures | 777,531 | 1,538,345 | 760,774 |
| Other Financing Sources: | | | |
| Operating Transfers In | <u>32,785</u> | <u>32,883</u> | <u>136</u> |
| Total Other Financing Sources | 32,785 | 32,883 | 136 |
| Excess of Revenues and Other Sources Over Expenditures | 810,316 | 1,571,248 | 760,936 |
| Fund Balance at Beginning of Year | 1,387,828 | 1,387,828 | - |
| Fund Balance at End of Year | <u>\$2,197,719</u> | <u>\$2,878,668</u> | <u>\$ 780,950</u> |

The accompanying notes constitute an integral part of this statement.

ENTERPRISE FUND

Dixon Medical Plaza Fund - The Dixon Medical Plaza Fund is used to account for the revenues and expenses derived from the leasing of commercial space, located at the Dixon Medical facility, to outside businesses. The fund also accounts for all fixed assets and the depreciation expenses associated with those assets.

Livingston Parish Council
 ENTERPRISE FUND - DIXON MEDICAL PLAZA

COMPARATIVE BALANCE SHEET

December 31, 1998 and 1997

ASSETS

| | <u>1998</u> | <u>1997</u> |
|--|--------------------|--------------------|
| Cash and Cash Equivalents | \$ 184,861 | \$ 47,213 |
| Certificates of Deposit Maturities Greater than 90 Days | 584,086 | 628,997 |
| Investments, Net of Allowance for Decline in Market Value of \$24,951 and \$23,875 | 241,499 | 244,191 |
| Accounts Receivable | 3,623 | 11,669 |
| Fixed Assets, Net of Accumulated Depreciation of \$881,836 and \$788,548 | <u>321,208</u> | <u>514,625</u> |
| Total Assets | <u>\$1,611,379</u> | <u>\$1,534,675</u> |

LIABILITIES AND FUND EQUITY

| | | |
|-----------------------------------|--------------------|--------------------|
| Liabilities: | | |
| Accounts Payable | \$ 1,845 | \$ 3,773 |
| Security deposits payable | <u>2,300</u> | <u>2,500</u> |
| Total Liabilities | 3,845 | 5,973 |
| Fund Equity: | | |
| Retained Earnings | <u>1,607,434</u> | <u>1,528,702</u> |
| Total Fund Equity | <u>1,607,434</u> | <u>1,528,702</u> |
| Total Liabilities and Fund Equity | <u>\$1,611,379</u> | <u>\$1,534,675</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 ENTERPRISE FUND - DIXON MEDICAL PLAZA

STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN RETAINED EARNINGS

For the Years Ended December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|---|--------------------|--------------------|
| Operating Revenues: | | |
| Rental Income | \$ 109,311 | \$ 98,168 |
| Miscellaneous Revenues | - | - |
| total operating revenues | <u>109,311</u> | <u>98,168</u> |
| Operating Expenses: | | |
| depreciation | 43,386 | 43,861 |
| insurance | 3,150 | 3,150 |
| Maintenance of Property | 17,800 | 31,346 |
| Miscellaneous | 1,546 | 2,571 |
| Utilities | <u>12,701</u> | <u>18,861</u> |
| Total Operating Expenses | <u>78,583</u> | <u>99,789</u> |
| operating income | 30,728 | 7,379 |
| non-Operating Revenues and (Expenses): | | |
| Interest Income | 38,439 | 33,609 |
| Dividend Income | 18,353 | 17,109 |
| Unrealized Gains and (Losses) on Investments | <u>(2,672)</u> | <u>2,122</u> |
| Total Non-Operating Revenues and Expenses | <u>54,120</u> | <u>52,840</u> |
| net income | 78,732 | 60,219 |
| Retained Earnings at Beginning of Year | 1,528,300 | 1,467,858 |
| retained earnings at end of Year | <u>\$1,607,432</u> | <u>\$1,528,707</u> |

The accompanying notes constitute an integral part of this statement.

Liverston Parish Council
 ENTERPRISE FUND - NIXON MEDICAL PLAZA

STATEMENT OF CASH FLOWS

For the Years Ended December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|---|-------------------|------------------|
| Cash Flows From Operating Activities: | | |
| Operating Income | \$ 30,812 | \$ 3,389 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities: | | |
| Depreciation | 43,396 | 43,861 |
| Changes in Assets and Liabilities: | | |
| Increase (Decrease) in Accounts Receivable | 4,326 | (5,873) |
| Increase (Decrease) in Accounts Payable | 12,120 | 2,724 |
| Increase (Decrease) in Security Deposits Payable | - | 380 |
| Net Cash Provided by Operating Activities | <u>73,915</u> | <u>48,191</u> |
| Cash Flows From Noncapital Financing Activities: | | |
| Payment from Other Funds | - | 18 |
| Net Cash Provided by Noncapital Financing Activities | - | 18 |
| Cash Flows From Investing Activities: | | |
| Purchases of Investments | (1,311,432) | (738,812) |
| Maturities of Investments | 1,844,334 | 408,953 |
| Interest and Dividend Income from Investments | 58,793 | 50,718 |
| Purchases of Fixed Asset | (21,922) | - |
| Net Cash Provided by (Used in) Investing Activities | <u>71,753</u> | <u>(279,951)</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 347,648 | (228,096) |
| Cash and Cash Equivalents - Beginning of Year | <u>47,311</u> | <u>379,308</u> |
| Cash and Cash Equivalents - End of Year | <u>\$ 394,959</u> | <u>\$ 47,312</u> |

The accompanying notes constitute an integral part of this statement.

AGENCY FUNDS

Sales Tax District #6 Agency Fund - The Sales Tax District #6 Fund accounts for the collection and distribution of a one-half of one percent (1/2%) sales and use tax levied by Sales Tax District #6 for Gravity Drainage District #2.

Livingston Parish Council
SALES TAX AGENCY FUND

COMPARATIVE BALANCE SHEET

December 31, 1998 and 1997

| ASSETS | <u>1998</u> | <u>1997</u> |
|----------------------------|-----------------|-----------------|
| Cash and Cash Equivalents | \$ 58 | \$ 2,564 |
| Due from Other Governments | 18,743 | 18,958 |
| | <u>\$18,801</u> | <u>\$21,522</u> |
| | | |
| LIABILITIES | | |
| Due to Other Governments | \$18,801 | \$18,517 |
| | <u>\$18,801</u> | <u>\$18,517</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council
 SALES TAX DISTRICT #2 ACCOUNT FUND

SCHEDULE OF CHANGES IN DUE TO OTHER GOVERNMENTS

For the Years Ended December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|---|----------------|---------------|
| Due to Other Governments at Beginning of Year | \$ 19,517 | \$ - |
| Additions: | | |
| Sales Tax Collections | 114,520 | 58,563 |
| Deductions: | | |
| Transfers to Gravity Drainage District #2 | 112,946 | 38,034 |
| Sales Tax Collection Fees | <u>2,238</u> | <u>2,012</u> |
| Total Deductions | <u>115,184</u> | <u>40,046</u> |
| Due to Other Governments at End of Year: | \$ 18,853 | \$ 19,517 |

The accompanying notes constitute an integral part of this statement.

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

Livingston Parish Council

STATEMENT OF GENERAL FIXED ASSETS - BY SOURCE

December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|--|--------------------|--------------------|
| General Fixed Assets, at Cost: | | |
| Land and Buildings | \$7,228,913 | \$7,327,579 |
| Equipment | 2,445,885 | 2,891,179 |
| Furniture and Fixtures | <u>53,174</u> | <u>54,834</u> |
| Total General Fixed Assets | <u>\$9,828,972</u> | <u>\$9,473,572</u> |
| Investment in General Fixed Assets From: | | |
| Assets Acquired Prior to January 1, 1997 | \$9,317,130 | \$9,398,198 |
| General Operations Revenues: | | |
| General Fund | 300,387 | 28,794 |
| Special Revenue Fund | <u>412,535</u> | <u>83,882</u> |
| Total Investment in General Fixed Assets | <u>\$9,828,972</u> | <u>\$9,473,572</u> |

The accompanying notes constitute an integral part of this statement.

Livingston Parish Council

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS

For the Year Ended December 31, 1998

| | <u>TOTAL</u> | <u>LAND AND BUILDINGS</u> | <u>EQUIPMENT</u> | <u>FURNITURE AND FIXTURES</u> |
|--|--------------------|-----------------------------------|--------------------|---------------------------------------|
| General Fixed Assets at Beginning of Year | \$9,433,572 | \$7,327,579 | \$2,091,179 | \$ 54,814 |
| Additions: | | | | |
| General Operating Revenues: | | | | |
| General Fund | 70,521 | - | 68,138 | 4,383 |
| Special Revenue Funds | <u>328,281</u> | <u>3,304</u> | <u>328,649</u> | <u>-</u> |
| Total Additions | <u>398,802</u> | <u>3,304</u> | <u>396,787</u> | <u>4,383</u> |
| Total Balances and Additions | 9,832,374 | 7,330,913 | 2,487,966 | 59,197 |
| Deductions: | | | | |
| Assets Sold, Traded, Donated or Junked | <u>42,884</u> | <u>-</u> | <u>36,391</u> | <u>6,493</u> |
| General Fixed Assets at end of Year | <u>\$9,789,490</u> | <u>\$7,330,913</u> | <u>\$2,445,685</u> | <u>\$ 53,174</u> |

The accompanying notes constitute an integral part of this statement.

GENERAL LONG-TERM DEBT
ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the debt service funds. To also account for compensated absences and capital leases to be financed from governmental type funds. In addition, the Arlington Parish Council accounts for its municipal solid waste landfill closure and postclosure care costs in the General Fund. The unmatured long-term portion of the liability is therefore reported in the general long-term debt account group.

Livingston Parish Council

STATEMENT OF GENERAL LONG-TERM DEBT

December 31, 1998 and 1997

| | <u>1998</u> | <u>1997</u> |
|---|--------------------|--------------------|
| Amount Available and to Be Provided for the Retirement of General Long-Term Debt: | | |
| Amount Available in Debt Service Funds | \$ 391,640 | \$ 434,083 |
| Amount to be Provided from Ad Valorem Taxes | 324,010 | 648,696 |
| Amount to be Provided from Special Assessment Receivables | 99,442 | 158,937 |
| Amount to be Provided for Compensated Absences | 63,991 | 60,918 |
| Amount to be Provided for Obligations Under Capital Leases | 71,873 | 719,679 |
| Amount to be Provided for Municipal Solid Waste Landfill Closure and Postclosure Care Costs | 2,952,180 | - |
| Total Available and to be Provided | <u>\$3,905,136</u> | <u>\$3,995,393</u> |
| General Long-Term Debt Payable: | | |
| Bonds Payable | \$ 618,442 | \$ 734,839 |
| Maturing Certificates of Indebtedness Payable | 397,550 | 385,871 |
| Compensated Absences Payable | 63,991 | 60,918 |
| Obligations Under Capital Leases | 71,873 | 719,679 |
| Municipal Solid Waste Landfill Closure and Postclosure Care Liability | 2,952,180 | - |
| Total General Long-Term Debt Payable | <u>\$3,905,136</u> | <u>\$3,995,393</u> |

The accompanying notes constitute an integral part of this statement.

OTHER SUPPLEMENTARY INFORMATION

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF THE PRIMARY GOVERNMENT FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS



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Branch 7: Lake Charles, LA 70601
Branch 8: Lake Charles, LA 70601

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Lafayette, LA 70503

Registration No. 00000000000000000000

January 3, 1999

Livingston Parish Council
Livingston, Louisiana

We have audited the primary government financial statements of the Livingston Parish Council, Livingston, Louisiana, as of and for the year ended December 31, 1998, and have issued our report thereon dated June 1, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards in the current year.

Internal Control Over Financial Reporting

In planning and performing our audits, we considered the Council's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components

does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Office of the Legislative Auditor, State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,

Shannon C. Longoria, L.P.